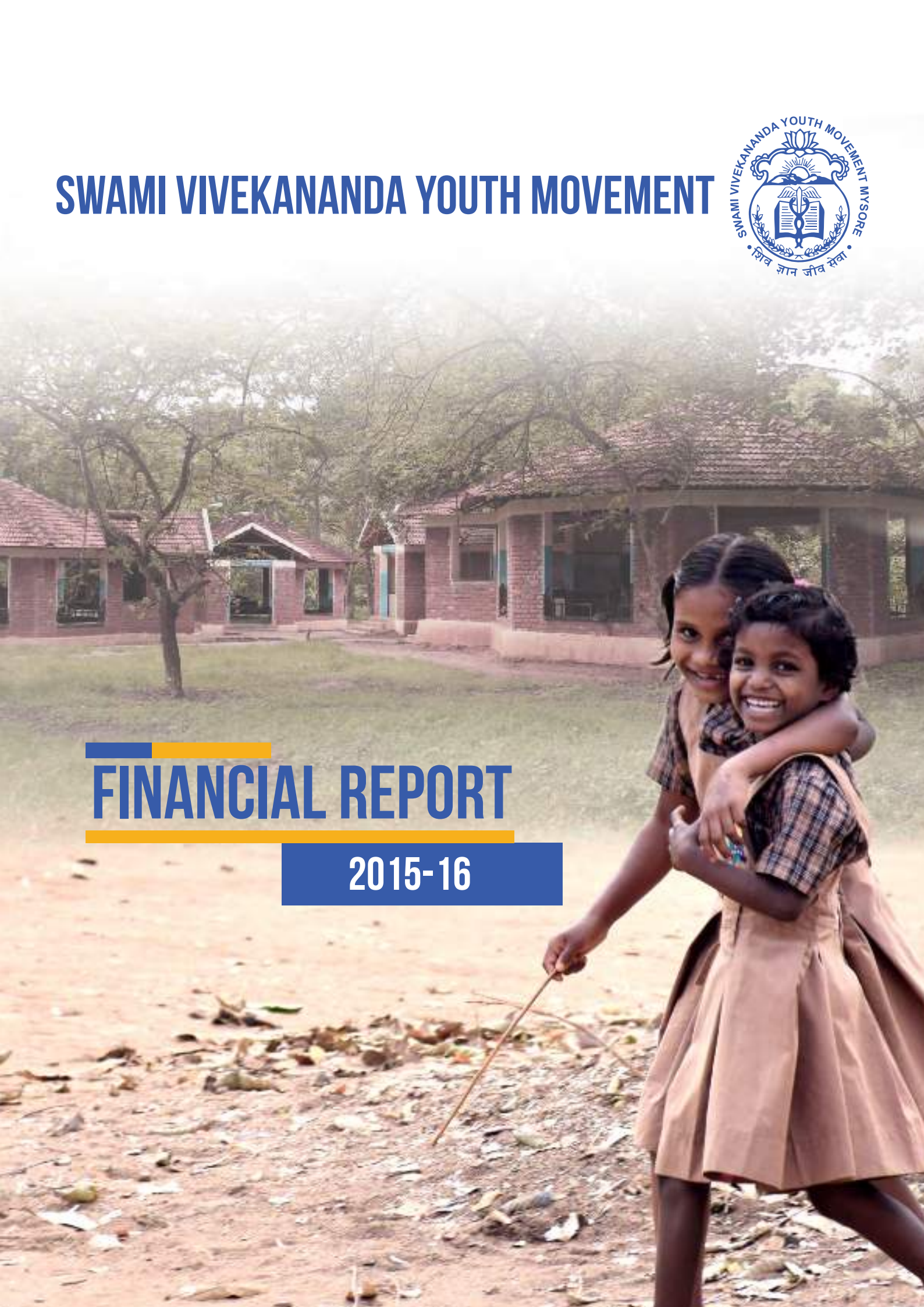
SWAMI VIVEKANANDA YOUTH MOVEMENT



FINANCIAL REPORT

2015-16

SWAMI VIVEKANANDA YOUTH MOVEMENT MYSORE

शिव ज्ञान जीव सेवा

Estd - 1984

Development Paradigm

Developing Human & Social Capital to build a resurgent India

Vision

A caring and equitable society, free of deprivation and strife

Mission

To facilitate and develop processes that improve the quality of life of people

Core Values

Satya - Truthfulness

Ahimsa - Non violence

Seva - Service

Tyaga - Sacriÿce

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1 GOVERNANCE AND OPERATION

Organisation

Swami Vivekananda Youth Movement (SVYM) is a development Organization, engaged in building a new civil society in India through its grassroots to policy level action in Health, Education and Community Development sectors. SVYM has its headquarters in Mysuru district of Karnataka State in Southern India. Acting as a key promoter-facilitator in the community's e˚orts towards self-reliance and empowerment, SVYM is developing local, innovative and cost-e˚ective solutions to sustain community-driven progress. SVYM believes that building human and social capital will result in economic consequences and all of SVYM's programs are driven by this development paradigm. SVYM is also rooted to its values of **Satya, Ahimsa, Seva and Tyaga,** which is re¸ected in its program design and delivery, transactions with its stakeholders, resource utilization, disclosures and openness to public scrutiny. Buying in support from the community, working in healthy partnership with the government and corporate sectors and sharing its experiences with like-minded Organizations have been the hallmark of SVYM's evolution over the past 32 years.

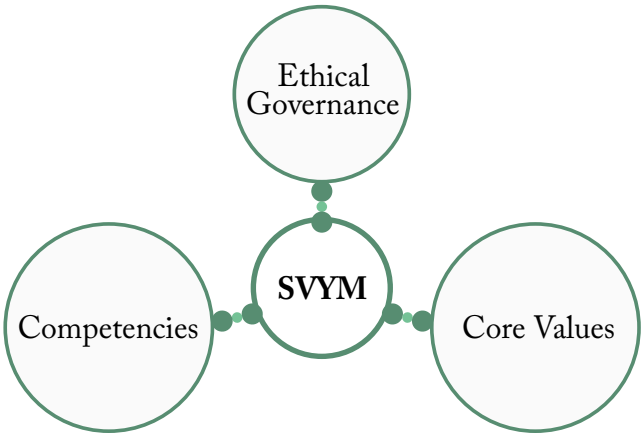
SVYM envisions a ***caring and equitable society free of deprivation and strife.*** Its stated Mission is to ***facilitate and develop processes that improve the quality of life of people***. Towards fulÿlling this, all the developmental e˚orts of SVYM were strategically realigned in 1997-98, in 2003 and again in 2015 to focus on primarily four Program Areas–Health, Education, SEEP (Socio-Economic Empowerment Program) and Training & Research; and one overarching Organization Management Support Area called Development Support (DST). Finance & Accounting, Human Resource, Procurement, Resource & Facility Management and General Administration are di˚erent functional areas that operate under the Development Support team.

Program Focus Areas provide Institution Based Services through Schools, Hospitals, Community Health Centers & Training Centers and Community Based Services through a network of grass root level workers. Project is a set of time deÿned activities taken up by Programs to achieve a speciÿc objective.

SVYM of NA (Swami Vivekananda Youth Movement of North America) is an independent not-for-proÿt public charity registered in the United States of America and SVYM of UK (Swami Vivekananda Youth Movement of United Kingdom) is an independent not-for-proÿt public charitable association registered in the United Kingdom.

SVYM and ethical governance

Good Governance for SVYM is re¸ected through ethical practices and processes that are e˝cient, transparent, accountable and responsive to the needs of the people. SVYM also believes in fulÿlling all statutory obligations and following all the relevant laws of the land. ¨e interventions of the Organization re¸ect the spirit of its core values - Truth (Satya), Non Violence (Ahimsa), Renunciation (Tyaga) & Service (Seva). ¨e management and employees of SVYM are encouraged to focus and emphasise transparency, accountability, integrity, mutual respect, justice (including gender justice) and participatory practices in their personal and professional lives. We understand that ensuring the practice of these values across the Organization is not easy and requires a considerable range of technical expertise, skill and commitment of resources.



Human resource & management staff details

In line with its philosophy of developing the Human and Social Capital, Swami Vivekananda Youth Movement continuously strives for excellence through adoption of on-going sta˚ training, focusing on technical and managerial skills along with inputs for emotional and spiritual growth and well-being. During the year SVYM conducted 88 training programs on various topics including communication, motivation, Organisation values, Development practices, Leadership, Life skills, Lean management & Health & Hygienic related awareness programs. Employees, especially at the managerial levels are encouraged to enroll for Massive Open Online Courses (MOOC) relevant to their areas of operation.

Human resource details

Gender	Paid full time	Paid part time	Paid Honorarium	Paid professional contracts	Total
Male	232	4	64	7	307
Female	154	3	58	0	215
Total	386	7	122	7	522

Remuneration of the highest paid staff members

Average salary – ₹ 12,303/-

Median salary – ₹ 8,443/-

Name	Designation	Remuneration in ₹
Dr Seetharam M R	Consultant Orthopedic Surgeon	₹ 839,100
Dr Kumar G S	Director cum Pediatrician	₹ 804,600
Dr Padmaja T J	Head Academic & Training cum Consultant Obstetrician & Gynecologist	₹ 751,200
Dr Chaithanya Prasad B	Physician	₹ 751,200
Dr Ramkumar N	Team Lead- Tribal Education, Teacher Education, Training & Research	₹ 621,608

Distribution of staff according to salary levels

Staff salary	Men	Women	Total
Less than ₹ 5,000	18	31	49
₹ 5,001 - ₹ 10,000	150	119	269
₹ 10,001 - ₹ 25,000	100	53	153
₹ 25,001 - ₹ 50,000	32	11	43
Above ₹ 50,000	7	1	8
Total	**307**	**215**	**522**

International Air Travel by employees & Board members

Name	Designation	Country	Amount in ₹
Dr R Balasubramaniam	Founder & President	USA	₹ 119,878
Dr M R Seetharam	Vice president	Bangladesh, Bhutan & Srilanka,	Nil*

**All travel expenses are directly borne by the donors*

Governing body report - 2015-16

To ˙e Stakeholders,

Your Organization's members are pleased to present the Annual report of the 32nd year of the Organization along with audited accounts for the ÿnancial year ended 31 March 2016.

Composition of Governing Body

Your Organization is governed by a 7-member annually elected Governing Body. ˙e details of Governing Body members and the quorum for the meetings of the Governing Body and the General Body held in the year 2015-16 are as below:

S No	Date of GB meeting	No of members attended
1	19th April 2015	5
2	14th June 2015	5
3	28th June 2015	4
4	25th October 2015	6
5	24th January 2016	5
6	27th March 2016	5

Remuneration to Governing Body Members (2015 – 2016)

Name	Designation	Employed in SVYM?	Employed as	Remuneration paid for the year
Dr. R. Balasubramaniam	President	No	Not applicable	Nil
Dr. M.R. Seetharam	Vice President	Yes	Orthopedician	₹ 839,100
Dr. M A Balasubramanya	Secretary	Yes	Chief Executive O˝cer	₹ 540,000
Mr. Praveen Kumar S	Joint Secretary	Yes	Program Manager – Vijnana Vahini	₹ 334,500
Dr. Dennis Chauhan	Treasurer	Yes	Senior manager – Community Health Activities	₹ 300,638
Dr. Sudheer B Bangalore	EC member	No	Not applicable	Nil
Dr. Vijaybhaskar Reddy	EC member	No	Not applicable	Nil

Other Information of Governing Body Members

None of the members are related to each other and they are elected annually from amongst the General Body of active members (there is no system of rotation of members). ˙e Governing Body approves programmes, budgets, annual activity reports and audited ÿnancial statements. ˙e Governing Body also ensures compliance with all applicable laws and statutory regulations.

Statutory registrations

˙e di° erent laws under which the Organization has been registered are as below:

Sl No	Statutory Authority	Act and Section	Registration details	Date of registration / compliance
1	Registrar of Societies, Karnataka State	Karnataka Societies Registration Act 1960.	122/84-85	December 1, 1984
2	Ministry of Home A˚airs, Govt. of India	U/s 6(1) (a), Foreign Contribution (Regulation) Act 1976.	94590102	May 13, 1988
3	˙e Co mmissioner of Income Tax, Bangalore	U/s 12 A (a), Income Tax Act 1961.	Trust/718/10A/Vol B II/85.	September 11, 1985
4	˙e Co mmissioner of Income Tax, Mysore	Income Tax exemption U/s 80 G of the Income Tax Act 1961.	S/248/80G/CIT/MYS /07-08	June 23, 2008
5	˙e P rofessional Tax O˝cer , Mysore	Karnataka State Professional Tax Act.1976	35015799 – A	March 1, 1993
6	˙e Assistant Co mmissioner of Commercial Tax, Mysore	Karnataka Value Added Tax	29240058468	April 1, 2003
7	˙e Co mmissioner of Provident Fund, Bangalore	U/s 1(4) Employee Provident Fund & Miscellaneous Provision Act 1985	MYS/ 18385	March 28, 1995
8	Permanent Account Number	Income-tax Act, 1961	AAATS5045F	
9	Tax Deduction Account Number	U/s 203 A of Income-tax Act, 1961	BLRS09843B	
10	Central Board of Excise and Customs	Chapter V of the Finance Act, 1994	AAATS5045FSD001	May 30,2013
11	Employees State Insurance Corporation	Employees State Insurance Act, 1948	Code 7300033984000139	August 5,2014

Governing body members' responsibility

Your Governing Body members, based on the representations from the management, conÿrm that:

i. ¨e ÿnancial statements are prepared in accordance with the signiÿcant accounting policies described in Note to accounts and signiÿcant accounting policies to the ÿnancial statements prepared under the Indian 'Generally Accepted Accounting Principles' (GAAP)and there are no material departures;

ii. In selection of the accounting policies, we consulted the statutory auditors and applied these policies consistently, making judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of a˚airs of the Organization as at March 31, 2016 and of the Income and Expenditure of the Organization for the year ended March 31, 2016;

iii. We have taken proper and su˝cient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records for safeguarding the assets of the Organization and for preventing and detecting fraud and other irregularities;

iv. We have prepared the ÿnancial statements on a going concern basis.

Governing body management

¨e Governing Body Members' Discussion and Analysis Report forms part of the Financial Report. No material transaction has been entered into by the Organization with the Governing Body Members or the Management, their relatives etc. that may have a potential con¿ict with the interest of the Organization.
¨e Body met 6 times and conducted 2 General Body meetings during the year to strengthen the Governance and enhance the participation of the members in the activities.

Governance and operations

At SVYM, we have improved our governance and operations through constant learning and practising them in the core areas of Process, Collaboration and People.

Process: Priorities & Practices

In the Area of Process our major priorities and practices are enlisted and described in subsections

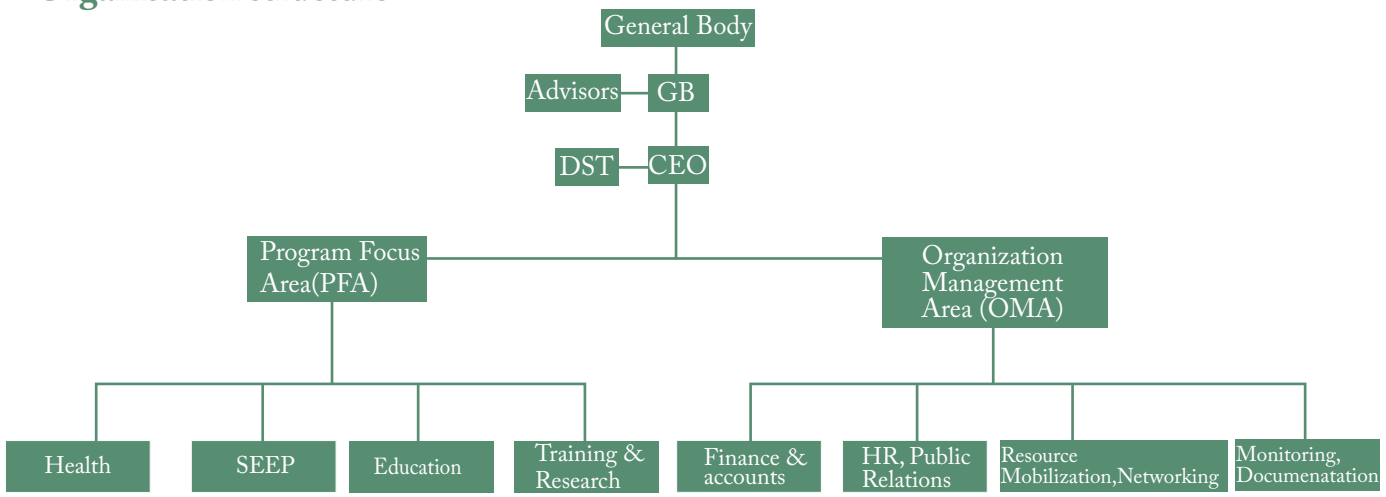
- Delineating Governance and management structure and functions as far as possible.
- Better management processes including ÿnancial management, accounting and budgeting systems; clear distinction between personal conveniences and Organizational resources.
- Better means, by which both the Organization, and its projects, services and activities are monitored, evaluated and reviewed.

Functioning of management team and delegation of powers

¨e Management is headed by the Chief Executive O˝cer who is appointed by the Governing Body. He is the trustee of the resources made available to the Organization. ¨e Management serves the needs of the community under the guidance of the Governing Body.

All managerial decisions are taken on a participatory basis by the Chief Executive O˝cer . He is guided by a consultative and facilitative body called DST (Development Support Team) comprising of people in the senior management. ¨is process enables initiation, support, guidance and synergy of Organizational e˚orts towards achieving strategic Goals & Objectives. For convenience and e˝cienc y of management the Organization activities are divided into Organization Management Areas (OMA) which re¿ect the internal functions like ÿnance and Accounts, HR, Public relations, Resource Mobilization, Networking, Monitoring And Documentation functions on one side and Program Focus Areas (PFA) namely Health, Education, Socio Economic Empowerment Program and Training and Research which re¿ect the external functions of the Organizations.

Organisation structure



Each of the OMAs and PFAs are headed by a Director/Team Leader. ¨e OMAs-Resource Mobilization, Networking, PR & Publicity, Legal A˚airs and Documentation are directly managed by the CEO. It is however recognized that the personal qualities of this special group of persons need to be supplemented and complemented by the possession of knowledge and skills relevant to our activities, the communities that we work with, and to the tasks involved in the management of the Organization as a whole. ¨e personal qualities and dispositions of our managers are not enough in themselves to sustain and enhance the work and development of SVYM and we have begun the process of implementing more e˝cient and e˚ ective management and ÿnancial sy stems.

¨e Governing body has delegated certain powers and authority as it thinks ÿt, to run the activities of the organization to Chief Executive O˝cer . Initiations of the new programs/institutes & chapters would be decided upon consultation and approval of Governing body. CEO in coordination with directors would be driving the programs/institutes at various chapters.

Strategy Delivery Group (SDG)

To realize the goal of building SVYM into India's leading development organization by March 2018, the organization has constituted a Strategy Delivery Group comprising 18 persons from all sectors of the organization. ¨e activities of the group are coordinated by the President.

- Make SVYM into a National Development Organization by March 2018
- Setting the paradigm of expanding human and social capital as the development narrative of SVYM
- Institutionalize collective leadership within SVYM
- Ensure that SVYM is sustainable (process, projects, institutions & impacts; in terms of HR, ÿnance, talent pool & leadership; in terms of the stake holder eco-system)
- Drive the necessary administrative, human, technological, ÿnancial and pr ocess change within SVYM
- Manage the stakeholder eco-system (both Internal & External),
- Be a learning organization that is innovating constantly
- Expand the donor base of SVYM to the Global level
- Leveraging technology to drive and support some of the above processes
- Create an organization culture that is re¸ectiv e of the existing values of SVYM and move management processes from the 'local' to the 'professional'.

Speciÿc milestones have been ÿxed and responsibilities assigned to individual members of the SDG. ¨is Group meets regularly on a monthly basis for reviewing the progress and this is facilitated by external experts.

Accountability

SVYM ensures accountability by creating the conditions which allow for open expression of views, free dissemination of information and the rule of law.

We believe that we are accountable to the

Government and the wider public through processes of registration and regulation. We are accountable to our donors through agreed reporting arrangements. More importantly we are committed to being accountable to the communities that we work with and ensure that they are fully informed and are aware of our programs, budgets and reports. We are also part (an accredited member, accreditation valid till the year 2017) of the Credibility Alliance, a network of NGOs committed to ensuring the highest levels of probity, transparency and accountability amongst its members.

Our accountability also extends to the environment and SVYM promotes the use of non-conventional energy sources at most of its locations. Use ofplastic across the organization in not allowed. Green technologies are consciously promoted in all the constructions undertaken at di˚erent locations of the organization.

Reviewing, monitoring and evaluation

We as an Organization are constantly changing and evolving. ¨us monitoring and evaluation activities are of critical importance to us because they are the means by which change and evolutions can be guided, rather than be serendipitous or opportunistic. Monitoring and Evaluation are also valuable ways of capturing accumulated experience and expertise that is all too easily lost when rapid changes occur either within us or in the environments in which we operate.

We recognize the inherent value of objective internal monitoring and evaluation, wherein the ÿndings are analyzed by the teams themselves, leading to greater acceptance and ownership of the suggested course corrections. We are therefore keen on having our own procedures in place for constant monitoring and regular evaluation.

¨e projects have a structured review and monitoring schedule. Regular project reviews are conducted by the DST to analyze the outputs in the light of the stated objectives of the projects.

Periodic external evaluations (both activity and ÿnancial) lend an additional value to the process of monitoring and evaluations by bringing in fresh perspectives, which are adopted in a contextual manner. Such reviews are periodically undertaken by Donor agencies and Government, encompassing the activities and ÿnancial manag ement.

Information

We understand that information about us and our work is critical in ensuring that we are accountable to the people we serve. We are an open Organization and this openness is re¸ected in the quantity and quality of information that we disseminate through our annual reports, website, blog site, media (print, electronic and social media), newsletters, brochures and videos. We also provide mandated information to statutory agencies like the Income Tax department (I.T. returns), Registrar of Societies, Govt of Karnataka, Ministry of Home A˚airs (For FCRA), Government of India, Commercial Tax department (Sales Tax and VAT) & Central Board of Excise and Customs department (Service tax).

All key information is shared with the employees and the members including ÿnancial details like the budgets.

Collaboration: Priorities & Practices

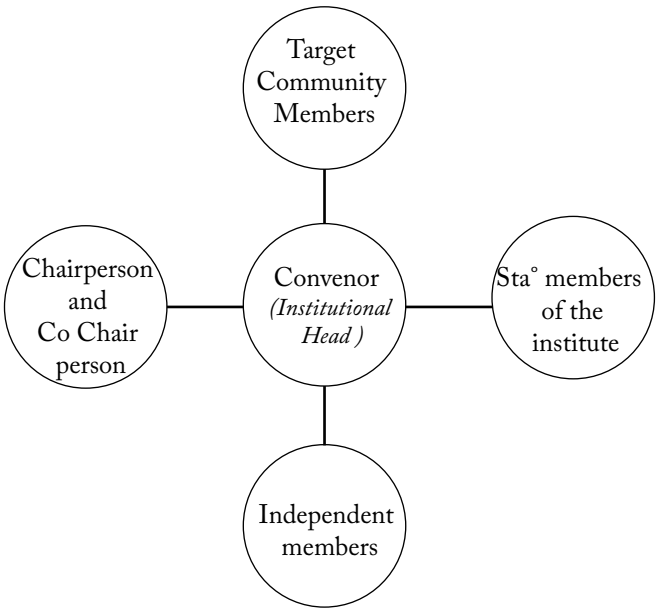
In the area of collaboration our major priorities and practices are enlisted and described in subsections

- **Better networking and** alliance-building amongst other federations and like-minded Development Organization.
- Adopting best practices and norms set/suggested for development organizations
- **Better information** provision by and about the Organization.

SVYM believes in collaborating and working in partnership with the communities that it serves, Government agencies (local, State and Central), Academic Institutions, Socially responsible Corporates and other development organizations (NGOs & CSOs). ¨is paradigm has resulted in SVYM working with more than 95 partners in the Financial year 2015-16.

Institutional management committee

SVYM comprises of institutionalized programs across each sector of Education and Health. Each of the institutions run by the Organization in these sectors has an Institutional Management Committee (IMC). The IMC is comprised of members from the user community, staff, and also independent people with relevant sectoral expertise.



The head of the respective institution is the member-convener of the IMC. This Committee is responsible for all programmatic, administrative and financial aspects related the efficient and effective functioning of the institution. The IMC not only interfaces with the CEO of SVYM but also co-ordinates with other institutions of the Organization ensuring optimal functioning of the institution it represents.

Resource mobilization and resource allocation

SVYM focuses on enabling the local community to organize undertake and monitor programs relevant to them. We largely employ local community. About 80 % of our staff comes from the local communities. Localization of human resource has increased local stake holding, provides career opportunity for local people, has aided in local socio – economic empowerment, and has been a tool for transparency and accountability. The resource allocation is largely driven by community needs and also the donor preferences to the need. In case of unspecified donations received by the Organization, allocation is based on the priorities of imminent needs, decided by the CEO in consultation with the sector chiefs and approved by the Governing Body.

Our resource mobilization efforts presently strive to

i. Be need based Harmonize resource support from Government, Donors and Community. We also encourage community contribution in kind.

ii. Broad based resource mobilization efforts – The resource mobilization efforts are broad based and include Community, Government, Corporate, Individuals, National and International Donor Agencies, This is to avoid **Mission Creep** due to donor pressures and to reduce the risk of dependency on any one or group of donors.

Networking and alliance-building

Through networking and alliance-building, SVYM identifies common interests and concerns, shares information, provides/receives support to other Development Oriented Organization and maximizes the use of available resources to achieve common goals. These are the manifestations of co-operative strategies to improve the impact of our operations. We are part of many networks at local, regional and national levels. Details have been mentioned in the narrative annual report.

People: Priorities & Practices

In the Area of people our major priorities and practices are enlisted and described in subsections.

Better human resource development and training of managers, administrators, project staff, Governing Body members, project beneficiaries, members and volunteers within the Organization.

Better procedures to ensure that men and women have equal opportunities to participate effectively at all levels of the Organization, from members to leaders.

Human Resource Development (HRD)

SVYM undertakes projects of a very demanding scale and complexity with limited resources. ˙e distinctive HRD and training needs of our Governing Body, members, volunteers, employees and programme beneÿciaries are also being increasingly identiÿed and responded to.

SVYM practices a 'Gender-just' policy inrecruitment and career advancement. We also are compliant with the prevalent labour laws and are committed to statutory requirements like Provident Fund, ESIC and Gratuity for our employees. In SVYM, as in other sectors, HRD begins with being able to attract and retain sta˚ of the right caliber. In part this means being able to o˚er salaries and conditions of service that are as adequate and secure as possible. We are inevitably a˚ected by trends in other sectors in society, by labour market forces and by prevailing social attitudes, which increasingly lean towards individualism. We, however, endeavor to keep in mind the values and non-self-serving aims which drive us and express them in all aspects of our work. ˙ese values are a needed counter-force, especially in societies where self-serving individualism becomes extreme.

Acknowledgement:

We thank all the stakeholders for their assistance and co-operation received during the ÿnancial year. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their dedication and continuous commitment to the society.

We thank all vendors, bankers, auditors, volunteers, advisers and well-wishers for their continued support during the year.

For and on behalf of the Governing Body of Swami Vivekananda Youth Movement

Dr. R Balasubramaniam
Founder & President

Dr. (Flt Lt) M A Balasubramanya
Secretary & Chief Executive O˝cer

CEO AND DF CERTIFICATION

We, Dr.(Flt Lt).M.A.Balasubramanya, Chief Executive O˜cer and S avitha S, Director - Finance, responsible for the Finance function, certify that :

1. We have reviewed the Financial Statements of Swami Vivekananda Youth Movement for the year ended March 31, 2016 and to the best of our knowledge and belief:

    i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

    ii. these statements together present a true and fair view of the Organization's a˚airs and are in compliance with existing Accounting Standards, applicable laws and regulations.

2. To the best of our knowledge and belief, no transactions entered into by the Organization during the year ended March 31, 2016 are fraudulent, illegal or violate of the Organization's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for ÿnancial reporting and we have evaluated the e˚ ectiveness of internal control systems of the Organization pertaining to ÿnancial reporting. Deÿciencies in the design or oper ation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Governing Body and steps have been taken to rectify these deÿciencies.

4.

    i. ˝er e has not been any signiÿc ant change in internal control over ÿnancial r eporting during the year under reference;

    ii. ˝er e have been changes in accounting policies during the year requiring disclosure in the notes to the ÿnancial statements; and have been disclosed.

    iii. We are not aware of any instance during the year of signiÿc ant fraud with involvement therein of the management, or any employee having a signiÿc ant role in the Organization's internal control system over ÿnancial r eporting.

Place: Saragur
Date: July 09, 2016

Dr.(Flt. Lt).M.A.Balasubramanya
Chief Executive O˜cer

Savitha S
Director Finance

2 MANAGEMENT DISCUSSION AND ANALYSIS

SUPPLEMENTAL FINANCIAL INFORMATION

Overview

˝e ÿnancial statements have been prepared in compliance with 'Generally Accepted Accounting Principles' (GAAP) in India. Financial statements are prepared on the basis of 'Fund Based Accounting System'. Our management accepts the responsibility for the integrity and objectivity of these ÿnancial statements.

˝e intention of this report is to supplement and augment information about SVYM's ÿnances in its annual report and provide additional analysis.

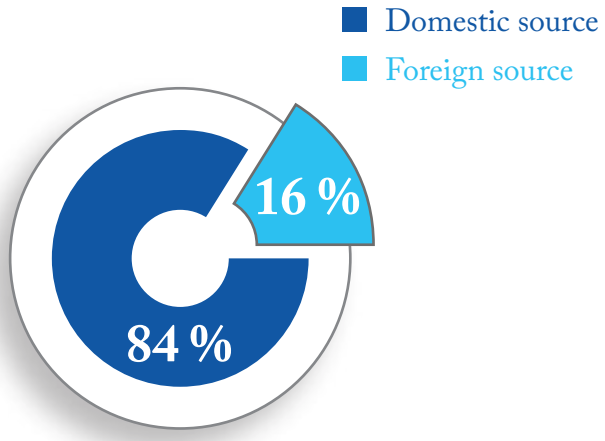
˝e principles of ***"Allowability, Allocabality and Reasonability"*** guide our accounting decisions. ˝e guidelines are simple and rational to allow for easy operations but at the same time robust and rigid to eliminate errors. SVYM's culture of ***'Transparency and Accountability'*** is well re˙ected in our ÿnancial transactions & statements.

Goal of the finance team – "To support the organization in achieving its mission by providing efficient, effective and professional financial & accounting services"

Income

Total income for the ÿnancial year 2015-16 decreased by 6% over the year 2014-15, primarily due to increase in Earmarked grants.

SOURCES OF INCOME



Total domestic income increased to 84% from 71% in the previous year.

COMPOSITION OF INCOME

Income	Amount in lakhs		% change
	FY 2015-16	FY 2014-15	
Voluntary contribution	₹ 62.67	₹ 36.41	72%
Individuals grants	₹ 54.96	₹ 46.83	17%
Corporate grants	₹ 290.24	₹ 98.59	194%
Government grants	₹ 144.18	₹ 165.77	-13%
Foundations grants	₹ 483.68	₹ 849.55	-43%
Self-Generated Income	₹ 701.55	₹ 652.85	7%
Interest & other income	₹ 61.29	₹ 56.99	8%
Grand Total*	**₹ 1,798.57**	**₹ 1,906.98**	**-6%**

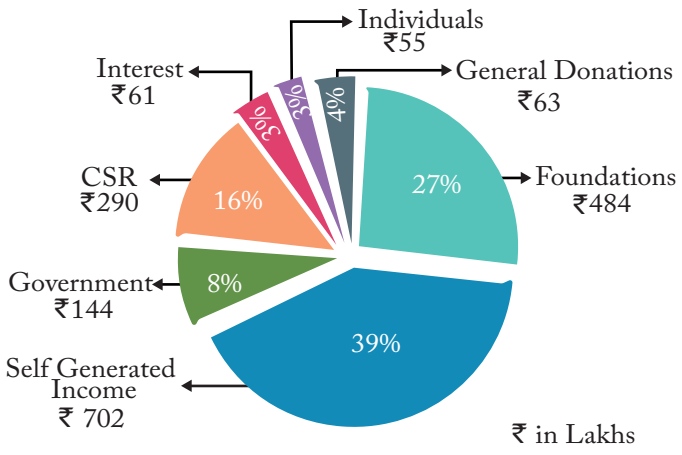
**The above table includes capital grants and net income of support service*

Increase in voluntary contribution is primarily because of 'Swaraanubuthi' - a fundraising event organized in Mysuru. Increase in Individual grants is on account of new funding received towards building a Sta˚ Quarters at our tribal school at Hosahalli. Corporate grants & engagement has increased due to new fundraising strategy adopted and focusing on securing CSR grants.

Reduction in Government funding was because no new grant-in-aid was received after the closure of Mobile Medical Unit project and promotion of AYUSH intervention project in the FY 2014-15. Donation from Foundations has declined as the major support for community Educational program – Premavidya during the year has come down.

˝er e is increase in self–generated income as a result of increase in capacity building programs at Vivekananda Institute for Leadership Development and an increase in the International University partnerships at Vivekananda Institute of Indian Studies, Mysuru. Increase in Restricted Endowment for Viveka Scholar Program which is invested in Fixed Deposit is the primary reason for increase in interest income.

THE COMPOSITION OF INCOME FOR FY 2015-16



THEMATIC DISTRIBUTION OF TOTAL EXPENDITURE

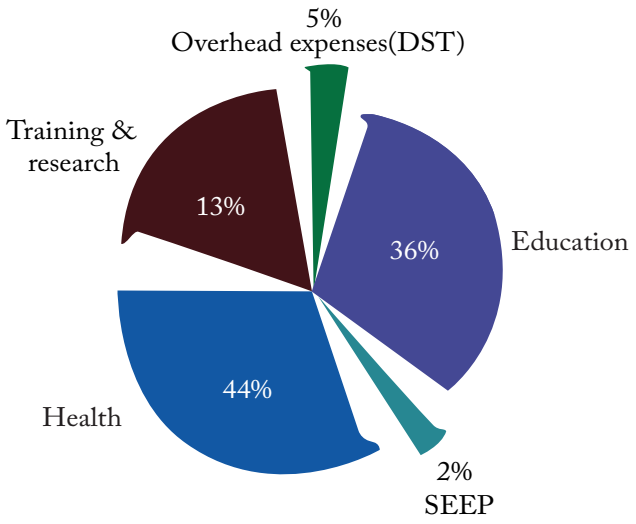
Expediture	Amount in lakhs		% change
	FY 2015-16	FY 2014-15	
Overhead expenses (DST)	₹ 98	₹ 99	-1%
Education	₹ 662	₹ 837	-21%
SEEP	₹ 40	₹ 74	-46%
Health	₹ 806	₹ 727	11%
Training & Research	₹ 247	₹ 378	-35%
Grand Total*	**₹ 1,853**	**₹ 2,115**	-12%

** The above table includes capital expenditures and net expenses of support service.*

Overhead expenses(DST) consists of expenses of Administration, HR, Finance & Fund raising team. Reduction in overhead expenses(DST) is due to reduction in unfunded gratuity expenses and a continued focus on improving the overall e˜cienc y. Conversion of Student Driven Learning Centre to Hybrid system with respective school's teachers' supervision and, a reduction of the expenses of Premavidya drastically resulted in reduction in overall Education sector expense by 21%. Closure of SHG capacity building program in 2014-15 resulted in reduction of SEEP expenses in 2015-16.

˝e increase in Health sector expenses is primarily due to expansion of 'Sanitation, Hygiene & Pollution Control Programs' at Raichur district.

Hiving away of 'Grassroots Research and Advocacy Movement (GRAAM)' as a separate legal entity caused as decrease in 'Training & Research sector' expenses by 35%.



Overall overhead expenses(DST) of the Organisation still remains at 5% of total expenses. In the year 2015-16 Health sector overtook Education and is 44% of total expenses which was 34% in theprevious year. In the same way Education sector's overall share reduced to 36% from 40%, Training & Research sector expenses reduced to 13% from 18% & SEEP to 2% from 3% compared to previous year.

Balance Sheet

Addition of Rs.135 lakhs to Viveka Scholar Program endowment resulted in increase of Restricted Endowment by 106%. Sta˚ beneÿt fund increased by 4% due to marginal increase in Gratuity Fund.

Asset fund re˙ect the written down value of the ÿxed assets. New additions in ÿxed assets are capitalised and transferred to Asset fund. In case of assets purchased out of loan fund assets are capitalized fully and transferred to the Asset Fund only to the extent of loan repayment. Also deletion of assets are adjusted from the Asset fund.

Reduction in closing balance of projects resulted in decrease of Earmarked fund by 13% compared to previous year.

Increase in designated sta˚ Fund is on account of transfer of notice period recovery of those employees not serving the mandatory notice period to the fund.

Asset replacement Fund increased by 24% because of transfer of Written Down Value(WDV) of assets sold during the year along with sta˚ quarters rent. During the year organization sold old vehicles and transferred WDV to Asset replacement fund.

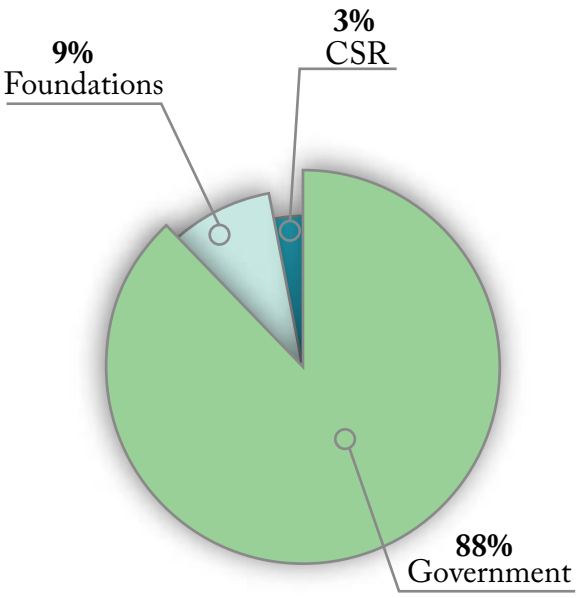
˝er e is no change in the General Operating Fund during the year compared to previous year. Revolving fund increased by 6% on account of interest earned. ˝er e is marginal increase in the General Fund of 2% which is Rs.100 lakhs as on 31st March, 2016.

Fixed assets and capital work-in-progress increased by Rs.3.95 lakhs after considering addition of Rs.125.09 lakhs and deletion of Rs.7.82 lakhs. Depreciation of Rs.Rs.113.32 lakhs charged during the year as per Income Tax Act, 1961.

All investments are made as per Sec 11 of Income Tax Act, 1961. We have invested in Fixed Deposits of Nationalized bank. ˝er e is marginal increase in the total investment compared to FY 2014-15.

For the year ended 31st March, 2016 total earmarked fund receivable amounts to Rs.241.55 lakhs.

COMPOSITION OF EARMARKED FUND RECEIVABLE FOR 2015-16



Major part of the receivable is from Government which is 88%, 9% is from Foundations & 3% from CSR.

Other receivables increased by Rs.11.49 lakhs due to increase in Income Tax refund receivable & VAT input credit. Program advance declined by Rs.24.74 lakhs primarily because of closure of 'Samartha' program. Closing balance of the inventory is reduced by Rs.2.26 lakhs.

Cash and bank balance representing primarily bank balance which increased because of cheque on hand received from donors for projects.

˝e decrease in and long term loans is on account of transfer of current maturity of long term debt to current liabilities. Decrease in Current Liabilities is primarily for reduction in sundry creditors for purchases and services.

Future Funding

Management recognized the need to ÿnd new sources of revenue several years ago and has taken steps to address this issue in future years, including an aggressive donor acquisition program, a corporate partner recruiting program, self-generation of resources, user-fees and other revenue enhancing programs. ˝e total revenue for the ÿrst half of the subsequent ÿsc al year has shown a substantial improvement. Apart from streamlining operations and making various programs e˜cient, user fees are also proportionately increased keeping in mind the paying capacity of the community partners. Models of working together with other online portals supporting NGOs is being explored with a trial run having been initiated. Concerted attempts are being made to reach out to the members of SVYM living across the world and encouraging them to pledge a speciÿc amount as donation for each year. ˝e Indian diaspora across UK, USA and Singapore are being reached out and this is expected to become a steady revenue channel in the years to come. ˝e experience and knowledge embedded within SVYM is now being o˚ ered to other development partners and NGOs on a consulting fee basis and this is expected to marginally enhance the revenues. Exclusive fund raising events, especially for programs like palliative care and other education programs will now become regular annual events. SVYM is also exploring promoting and setting up of a Social Business, and this is expected to ensure steady streams of revenue within the next 3-5 years.

"This life is short, the vanities of the world are transient, but they alone live who live for others, the rest are more dead than alive."

- Swami Vivekananda

MSSV & CO.
CHARTERED ACCOUNTANTS

Telephone :23565065
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INDEPENDENT AUDITOR'S REPORT

To,
The Members of Governing Body of
Swami Vivekananda Youth Movement

1. Report on the Financial Statements

We have audited the accompanying Financial Statements of **Swami Vivekananda Youth Movement,** which comprise the Balance Sheet as at 31st March, 2016, the Statement of Income & Expenditure for the year then ended, the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the institution is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Institution as at 31st March 2016;

(b) In the case of the Statement of Income & Expenditure, of the Excess of Expenditure over Income for the year ended on that date; and

(c) In the case of Receipts and Payment Accounts, of the cash flows for the year ended on that date.

5. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

6. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;

7. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts;

8. In our opinion, the Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account comply with the Accounting Standards issued by the Institute of Chartered accountants of India.

For **MSSV & Co,**
Chartered Accountants
FRN: 001987S

D R Venkatesh
Partner
Membership No.: 25087

Place: Bangalore
Date: 09th July 2016

SIGNIFICANT ACCOUNTING POLICIES

1. PROGRAM HEADS:

The accounts are managed and presented under the following heads: DST, Education, SEEP, Health and Training & Research.

1.1 DST - DEVELOPMENT SUPPORT TEAM

Goal is to initiate, support, guide & synergize entire Organizational efforts towards achieving strategic goals & objectives. Key result areas are Program & Projects management, Fund mobilization, Fund management, Financial accounting, Donor & Public relations management, and meeting statutory obligations.

1.2 EDUCATION

Goal is *to provide joyful, experiential & child centered learning, focusing on Values, Literacy, Numeracy & appropriate Vocational Training.* Presently, key result areas are Tribal education, Rural education, Enrollment & retention of children, Empowering communities and SDMCs, Child rights, Providing scholarship support and Promotion of teaching methodology & curriculum that are culturally sensitive & contextually relevant. These services are provided through

1.2.1 Institution Based: *Semi-residential formal school for Tribal children and a Teacher Training Center at Hosahalli and a non-residential formal school for rural children at Saragur*

1.2.2 Community Based: *Network of grass root level workers handling the PremaVidya, VijnanaVahini and Vidyakiran projects.*

1.3 SEEP – Social Economic Empowerment Program

Goal is *to initiate & develop processes that create community awareness & develop Community Based Organizations (CBOs).* Key result areas are Rehabilitation of displaced tribals in H.D.Kote, Micro-credit, Community empowerment, Rural housing, Sanitation and Strengthening CBOs & Youth groups and facilitating livelihood opportunities.

1.4 HEALTH:

Goal is *to Sustaining quality of health care by providing equitable care with involvement of community and in alignment with the Organizational interpretation of the core values*. Presently, key result areas are Tribal & Rural health, HIV/AIDS control, Reproductive & Child Health, Hygiene & Sanitation & Blindness control. These services are provide through

1.4.1 Institution Based: 90 bed hospital offering multi-specialty secondary careat Saragur, 10 bed primary care along with options for Ayurveda chikitsa at Kenchanahalli, and PPTCT centers in Mysore, Dakshina Kannada and Hassan districts.

1.4.2 Community Based: Mobile clinics, Health camps, network of grass root level workers handling projects in key result areas including primary care, Water-sanitation, Reproductive & Child Health and Community based rehabilitation.

1.5 Training & Research

Goal is *to improve the capacities of Organizations and individuals working in development in India and to synergize their efforts to enable overall development of the country.* Key Result Areas are Influencing public policy, Training & Capacity building of people in the Government, NGO and Corporate sector, Innovative programmatic models and to synergize the efforts of Government, NGOs & the Corporates in the social sector. Training & Research services are provided through three institutions -

1.5.1 Institution Bases: Vivekananda Institute for Leadership Development (V-LEAD), Vivekananda Institute of Indian Studies (VIIS) and Grassroot Research and Advocacy Movement (GRAAM).

1.6 SUPPORT SERVICES

Support Services are a set of auxiliary services provided at the campuses of the Organization. These services include Maintenance of fixed assets, Facility management, Transport, Central material store, Office services & Canteen.

2. BASIS OF PRESENTATION

Organization presents its accounts in accordance with the Fund Based Accounting System. All the figures reported in Financial Statements are in Indian Rupee. 'Generally Accepted Accounting Principles' applicable in India are followed. Accounts have been prepared on going concern basis under historical cost convention. Organization follows accrual system of accounting unless stated otherwise. The preparation of financial statements requires Organization to make estimates and assumptions that affect the figures reported in Balance Sheet and Income & Expenditure Account. The actual results could differ from these estimates.

3. PRINCIPLES OF CONSOLIDATION

The consolidated financial statements of the Organization include accounts of foreign contribution and contributions under Section 80G of Income Tax Act. All significant inter-account balances and transactions are eliminated in consolidation.

4. FUND ACCOUNTING

Organization has followed the principle of having separate funds for each of the Program Focus Areas. Funds available under each Program Focus Area are classified into three categories pursuant to donor-imposed restrictions, Organizational policies & applicable law – Restricted Funds, Designated Funds & General Fund.

4.1 Restricted Funds

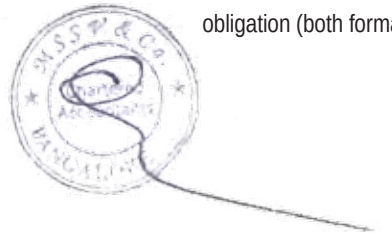
Restricted funds are funds whose use has been limited by donors or applicable law to a specific time period and/or for a specific purpose. As & when the restrictions are satisfied, funds to that extent are transferred to Income & Expenditure Account in case of revenue expenditure and Asset Fund in case of capital expenditure.

4.1.1 Endowment Funds are non-expendable funds subject to stipulation that the principal is maintained and invested in perpetuity and earnings on investment are to be used for specified purposes. Governing Body of the Organization recommends the interest rate that needs to be allocated to Endowment at the end of each financial year taking into consideration average earning on investment and other administrative expenses. Any unutilized earning at the end of the year is added back to the endowment principal.

4.1.2 Staff Benefit Funds are funds set aside as per applicable law and Organization's policy, to provide for retirement benefits and other welfare measures to the employees of the Organization.

4.1.2.1 Defined Contribution Plans: - Provident Fund

Organization has defined contribution plans for post-employment benefits in the form of Provident Fund for all the employees which is administered by Regional Provident Fund Commissioner. Contribution to Provident Fund is charged to Income and Expenditure account. Organization has no obligation (both formal and informal) over and above the contribution made to the fund.



4.1.2.2 Defined Benefit Plan: - Gratuity Fund

The Organization provides for gratuity, a defined benefit plan covering all eligible employees. The plan provides lump sum payment to eligible employees at retirement or termination of employment based on the salary of respective employee and years of employment with the Organization.

The Organization invests the Gratuity Fund contribution in approved Bonds and term deposits. The amount of contribution is determined based upon actuarial valuation at the balance sheet date, carried out by an independent actuary. This contribution is charged off to the Income and Expenditure account. Projected Unit Credit Method is used for valuation of gratuity for actuarial valuation.

4.1.2.3 Leave Encashment fund represents the accrued liability provided in accordance with the Organization's policy.

4.1.3 Earmarked Funds are expendable funds, uses of which are specified by the donors or applicable law.

4.1.4 Asset Fund

Asset Funds represent non-expendable funds invested in fixed assets (Net Block) for use by Organization's activities and it is not available for any other purpose. Funds utilized for capital expenditure are transferred from their sources (source may be of specified contribution, general contribution) to Asset fund at the time of capitalization. In case of assets financed by loan funds an amount equal to the actual loan repaid during the year is transferred to the Asset fund. Annually, the amount equal to the reduction in gross block of fixed assets on account of depreciation is transferred from Asset fund to Income and expenditure account.

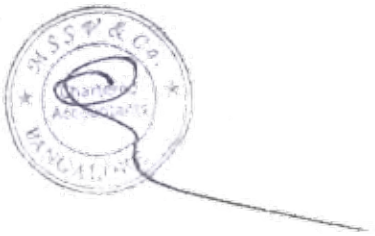
4.2 Designated Funds

These are unrestricted funds set aside by the Governing Body for specific purposes and to meet future needs of the present commitments

4.2.1 Endowment Funds are non-expendable funds subject to stipulation that the principal is maintained and invested in perpetuity and earnings on investment are to be used for specified purposes. Governing Body of the Organization recommends the interest rate that needs to be allocated to Endowment at the end of each financial year taking into consideration average earning on investment and other administrative expenses. Any unutilized earning at the end of the year is added back to the endowment principal.

4.2.2 Asset Replacement Fund is an expendable fund used for the major repairs & replacement of the fixed assets. When an asset is sold, retired or transferred, the equivalent amount is transferred from Asset fund to this fund. The rent collected from the facilities owned by the Organization is credited to this fund.

4.2.3 General Operating Fund is used to meet the working capital needs of the Organization. This fund is also used to meet the expenses incurred during the time gap between commencement of an externally funded project and actual receipt of funds; on reimbursable basis.



4.2.4 Revolving Fund it is a revolving fund which is used to meet seed money/ initial deposit / working capital for entrepreneurial initiatives identified through structured selection process as detailed in the fund guidelines.

4.3 Unrestricted Fund

4.3.1 General Fund: These are unconditional expendable funds available for use at the discretion of Governing Body for furtherance of Organization's objectives. These funds are neither restricted by donor nor designated for specific purpose by the Governing Body. All unrestricted unutilized donations are credited to General Fund. Surplus or deficit arising out of the operations in each of the Program Focus Areas is adjusted against their respective general fund. It is assumed that at times fluctuations will occur in projected income and expenditure; which cannot be fully anticipated during the planning process. In the light of such circumstances, it is the policy of the Organization to maintain a prudent level of General Fund to provide stability and flexibility.

5. ACCOUNTING OF INCOME AND EXPENDITURE

- Revenue Recognition
  - All the incomes are recognized when Organization is legally entitled to collect it and amount can be quantified with reasonable accuracy, on an accrual basis.
  - Interest on deployment of funds is recognized using the time proportion method, based on the underlying interest rates.
  - Revenue from Training and Consulting is recognized on rendering of service or completion of training.
  - Membership fees from members are accounted on actual receipt basis. Life membership fee is treated as a designated endowment fund.
- General Contribution includes unspecified donations received in cash or kind.
- Earmarked Funds received towards recurrent expenditure are credited to specific income accounts to the extent restrictions are satisfied.
- Income from activities includes user charges, training & consultancy fees for the services rendered.
- Net Movement in Funds represents the surplus/deficit arising from operations under each of the Program Focus Area during the year and is adjusted against the respective fund balances.

6. FIXED ASSETS

Fixed Assets are shown at cost and donations in kind are capitalized at nominal value. Maintenance, repairs and investment in minor asset are charged off to Income & Expenditure Account. That expenditure which will materially increase the value of the asset or extend its useful life is capitalized. The assets which have fulfilled their useful life are retired at the book value and is charged to the Income & Expenditure Account. Amounts realized on sale of assets to the extent of written down value are credited to the asset account. Profit or loss resultant to the sale is charged to the Statement of Income and Expenditure.

7. DEPRECIATION

Depreciation for fixed assets is provided on written down value basis at the following rates:

Building	-	10%
Computers	-	60%
Equipment	-	15%

Furniture and fixture	-	10%
Vehicle	-	15%

8. INVENTORY

Medicines, reagents, groceries, stationeries & consumables have been valued at cost on weighted average method.

9. FOREIGN EXCHANGE TRANSACTIONS

Transactions denominated in foreign currency are converted to Indian rupees and recorded as per the exchange rates prevalent on the date of transaction.

10. INVESTMENTS

Investments are made in accordance with provisions under Section 11 of Income Tax Act. Investments of all the funds are pooled together. Each participating fund enters & withdraws from the pool based on fund movement. Investments are stated at cost with accrued interest.

11. BORROWING COST

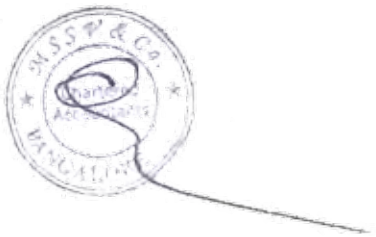
Borrowing cost that is specifically attributable to the acquisition, construction or production of qualifying assets is capitalized as part of the cost of such asset. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. Other borrowing costs are recognized as an expense in the period in which they are incurred.

12. ACCOUNTING OF LEASE

Leases where the lessor effectively retains substantially all the risks and benefits of the ownership over the lease term are classified as operating lease. Operating lease payments are recognized as expenses in the statement of Income and Expenditure.

13. TAXATION

Organization is registered under Section 12A of Income Tax Act and as such is exempt from taxation of its income and gains.



Swami Vivekananda Youth Movement

Balance Sheet as at March 31, 2016

(Amount in Rs.)

	Note	Development Support	Educational Activity	SEEP	Health	Training & Research	As at March 31, 2016	As at March 31, 2015
SOURCE OF FUNDS								
Restricted Funds								
Endowment Funds	1	563,484	16,904,113	49,284	6,752,191	1,832,058	26,101,130	12,649,211
Staff Benefit Funds	2	8,592,474	-	-	-	-	8,592,474	8,244,116
Earmarked Funds	3	-	10,089,411	291,218	2,717,961	712,080	13,810,670	15,934,771
Asset Funds	4	-	24,471,292	72,046	31,254,499	19,203,434	75,001,271	71,512,321
		9,155,958	51,464,816	412,548	40,724,651	21,747,572	123,505,545	108,340,419
Designated Funds								
Endowment Funds	5	269,610	-	-	-	-	269,610	112,500
Asset Replacement Fund	6	-	800,314	-	7,454,058	635,793	8,890,165	7,158,176
General Operating Fund	7	573,766	918,832	259,973	2,402,669	644,760	4,800,000	4,800,000
Revolving Fund	8	500,000	-	733,621	-	200,000	1,433,621	1,358,279
		1,343,376	1,719,146	993,594	9,856,727	1,480,553	15,393,396	13,428,955
Unrestricted Funds								
General Fund	9	521,306	1,736,836	486,349	3,910,255	3,353,826	10,008,572	9,764,913
TOTAL FUNDS		11,020,640	54,920,798	1,892,491	54,491,633	26,581,951	148,907,513	131,534,287
APPLICATION OF FUNDS								
Fixed Assets & Capital Work in Progress	10	-	32,611,695	72,046	32,163,112	31,678,819	96,525,672	96,131,015
Investments								
Long Term Investments	11	9,534,475	4,497,262	49,284	14,602,731	2,467,851	31,151,603	36,151,269
Current Investments		431,093	24,346,184	1,060,789	3,499,809	4,130,579	33,468,454	27,909,591
Deposits	12	-	135,341	-	425,120	4,856	565,317	562,226
Current Assets	13	10,766,378	18,479,628	3,771,449	16,792,146	7,669,653	57,479,254	46,503,721
TOTAL ASSETS		20,731,946	80,070,110	4,953,568	67,482,918	45,951,758	219,190,300	207,257,822
Liabilities								
Current Liabilities	14	9,711,306	18,446,583	3,061,077	11,843,871	9,172,350	52,235,187	53,185,019
Long Term Liabilities	15	-	6,702,729	-	1,147,414	10,197,457	18,047,600	22,538,517
TOTAL LIABILITIES		9,711,306	25,149,312	3,061,077	12,991,285	19,369,807	70,282,787	75,723,536
NET ASSETS		11,020,640	54,920,798	1,892,491	54,491,633	26,581,951	148,907,513	131,534,287

Significant Accounting Policies, Notes referred to above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date

For MSSV & Co,
Chartered Accountants
FRN:001987S

D.R.Venkatesh
Partner
Membership No. : 25087

Place: Bengaluru
Date: July 9, 2016

For and on behalf of Governing Body of Swami Vivekananda Youth Movement

Ms.Savitha S
Director Finance

Dr Dennis Chauhan
Treasurer

Dr.(Flt.lt) M A Balasubramanya
Secretary & Chief Executive Officer

Dr. R Balasubramaniam
President

Swami Vivekananda Youth Movement
Statement of Income and Expenditure for the year ended March 31, 2016

(Amount in Rs)

	Note	Development Support	Educational Activity	SEEP	Health	Training & Research	For the year ended March 31, 2016	For the year ended March 31, 2015
INCOME								
Unrestricted								
Contribution	16	1,273,998	592,263	-	4,294,718	105,601	6,266,580	3,640,696
Income from activities - community contribution	17	2,152,677	16,088,650	1,065,544	25,184,220	21,757,195	66,248,286	60,062,915
Income from activities - support services	17	-	13,117,109	-	23,953,274	10,763,894	47,834,277	52,321,733
Interest income		1,981,854	677,283	67,673	1,093,521	110,846	3,931,177	3,747,484
Profit on sale of vehicle		-	-	-	42,932	-	42,932	-
Amount no longer payable		-	236,631	-	77,811	-	314,442	562,276
Designated								
Interest on IT Refund		105,500	-	-	20,314	-	125,814	21,520
Interest income on Endowments	5	15,451	-	-	-	-	15,451	440,168
Restricted								
Earmarked Funds	18	-	40,533,442	3,177,598	38,784,426	4,051,582	86,547,048	113,156,785
Interest income on Endowments	1	45,079	984,679	3,943	540,008	125,228	1,698,937	927,093
TOTAL		5,574,559	72,230,057	4,314,758	93,991,224	36,914,346	213,024,944	234,880,669
EXPENDITURE								
Development Support	19	9,824,101	-	-	-	-	9,824,101	9,947,448
Institution Based Services	20	-	28,536,866	-	36,068,839	20,618,301	85,224,006	94,908,585
Community Based Services	21	-	30,749,509	3,916,918	31,256,004	-	65,922,431	89,229,750
Support Services	22	-	13,666,526	-	21,123,770	9,137,004	43,927,300	47,099,988
Loss on sale of Asset		-	-	-	124,304	-	124,304	-
Amount no longer receivable		80,368	292,694	-	58,436	38,015	469,513	3,306
Depreciation	23	-	3,715,817	13,967	3,870,977	3,731,620	11,332,381	11,476,215
TOTAL		9,904,469	76,961,412	3,930,885	92,502,330	33,524,940	216,824,036	252,665,292
Net Movement in Funds	24	(4,329,910)	(4,731,355)	383,873	1,488,894	3,389,406	(3,799,092)	(17,784,623)

Significant Accounting Policies, Notes referred to above form an integral part of Statement of Income and Expenditure

This is the Income and Expenditure referred to in our report of even date

For MSSV & Co,
Chartered Accountants
FRN:001987S

D.R.Venkatesh
Partner
Membership No. : 25087

Place: Bangalore
Date: July 9, 2016

For and on behalf of Governing Body of Swami Vivekananda Youth Movement

Ms.Savitha S
Director Finance

Dr.Dennis Chauhan
Treasurer

Dr.(Flt.Lt) M A Balasubramanya
Secretary & Chief Executive Officer

Dr. R Balasubramaniam
President

Swami Vivekananda Youth Movement

Receipts and Payments Account for the year ended March 31, 2016

(Amount in Rs.)

	SCH	Development Support	Educational Activity	SEEP	Health	Training & Research	For the year ended March 31, 2016	For the year ended March 31, 2015
Opening Balance	13E							
Cash on hand							212,795	213,432
Cash at scheduled banks							7,131,324	14,156,988
Cheques on hand							1,625,800	3,425,955
							8,969,919	17,796,375
Add: Receipts								
Donations & grants	25	1,510,990	53,528,705	3,710,301	50,668,915	2,852,606	112,271,517	102,990,739
Receipts from activities	26	1,189,352	28,818,194	989,767	49,016,709	32,747,562	112,761,584	112,367,141
Sale of fixed assets	27	-	82,874	-	603,650	14,330	700,854	76,962
Other receipts	28	(80,016)	1,634,096	60,910	1,778,057	433,666	3,826,713	3,711,388
Secured loan - net	29	950,971	5,045,323	(735,886)	(2,783,610)	(1,458,707)	1,018,091	6,736,834
Interest on designated bank		86,774	-	-	-	-	86,774	153,218
Interest on fixed deposit & others		215,556	1,024,658	232	275,258	129,937	1,645,641	2,169,955
TOTAL		3,873,627	90,133,850	4,025,324	99,558,979	34,719,394	232,311,174	228,206,237
Less: Payments								
Purchase of fixed assets & capital payments	30	(729,790)	3,467,169	49,140	9,240,568	317,399	12,344,486	5,999,393
Loans & advances and deposit	31	617,110	285,740	2,851	1,922,875	92,885	2,921,461	(351,107)
Expenses for the year and other utilities	32	7,490,981	75,807,006	4,010,279	88,566,652	28,862,509	204,737,426	228,343,231
		7,378,301	79,559,914	4,062,270	99,730,095	29,272,793	220,003,373	233,991,517
Investments in deposits - net		(6,294,304)	5,208,538	(833,048)	4,017,294	(2,155,503)	(57,024)	3,041,176
Closing Balance							21,334,744	8,969,919
Represented by	13E							
Cash on hand							332,039	212,795
Cash at scheduled banks							16,853,600	7,131,324
Cheques on hand							4,149,105	1,625,800
TOTAL							21,334,744	8,969,919

Significant Accounting Policies, Notes referred to above form an integral part of Receipts and Payments Account

This is the Receipts and Payments Account referred to in our report of even date

For MSSV & Co,
Chartered Accountants
FRN:001987S

D.R.Venkatesh
Partner
Membership No. : 25087

Place: Bengaluru
Date: July 9, 2016

For and on behalf of Governing Body of Swami Vivekananda Youth Movement

Ms.Savitha S
Director Finance

Dr.Dennis Chauhan
Treasurer

Dr.(Flt.lt) M A Balasubramanya
Secretary & Chief Executive Officer

Dr. R Balasubramaniam
President

Swami Vivekananda Youth Movement

1. ENDOWMENT FUNDS - RESTRICTED

Development Support	Opening Balance	During the Year				Balance
		Contribution	Interest	Total	Expended	
For 'Development activities'	563,484	-	45,079	608,563	45,079	563,484
Sub Total - I	563,484	-	45,079	608,563	45,079	563,484
Education						
For 'Annadhanam'	12,000	-	960	12,960	960	12,000
For 'Prizes & Scholarship'	2,112,580	12,374,181	848,484	15,335,245	149,546	15,185,699
For 'Other Educational Activities'	1,596,414	110,000	135,235	1,841,649	135,235	1,706,414
Sub Total - II	3,720,994	12,484,181	984,679	17,189,854	285,741	16,904,113
Social Economic Empowerment Program						
For 'SEEP Activities'	49,284	-	3,943	53,227	3,943	49,284
Sub Total - III	49,284	-	3,943	53,227	3,943	49,284
Health						
For Sanitation, Hygiene & Pollution control	108,000	-	8,640	116,640	8,640	108,000
For 'Prizes & Scholarship'	26,202	-	2,096	28,298	-	28,298
For 'Poor patient & Palliative care'	6,244,030	-	499,523	6,743,553	499,523	6,244,030
For 'Training And Research'	371,863	-	29,749	401,612	29,749	371,863
Sub Total - IV	6,750,096	-	540,008	7,290,103	537,912	6,752,191
Training & Research						
For 'Prizes & Scholarship'	1,565,353	266,705	125,228	1,957,286	125,228	1,832,058
Sub Total - V	1,565,353	266,705	125,228	1,957,286	125,228	1,832,058
Total (I+II+III+IV+V)	12,649,211	12,750,886	1,698,937	27,099,033	997,903	26,101,130

Note 1A : Total endowment of Rs.2,61,01,130/- (Previous Year Rs.1,26,49,210/- incudes 55 number of endowments received from individuals. The above endowments ranging from Rs.5,000/- to Rs.1,33,09,439/- depending on the purpose specified by the donor.

Note 1B : During the year Governing body has allocated interest of Rs.8% p.a. after considering related expenditure in maintaining the endowment fund

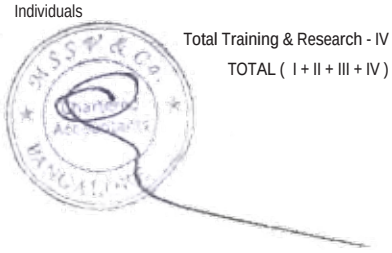
2. STAFF BENEFIT FUND

	Opening Balance	During the Year			Closing Balance
		Contribution	Total	Expended	
Gratuity Fund	7,496,532	1,190,760	8,687,292	1,001,331	7,685,961
Leave Encashment Fund	690,719	230,295	921,014	120,332	800,682
Staff Recreation Fund	56,865	77,991	134,856	29,025	105,831
Total	8,244,116	1,499,046	9,743,162	1,150,688	8,592,474

3. EARMARKED FUNDS

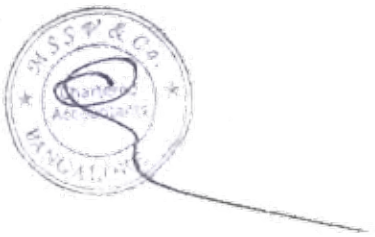
A. Based on Sources

	Opening Balance	Received during the year	Receivable for the year	Total	Expended	Returnable / returned	Balance
Educational Activity							
Government	15,237	277,336	4,284,406	4,576,979	4,489,908	-	87,071
Foundations & trusts	7,182,210	17,755,392	406,769	25,344,371	17,732,110	-	7,612,261
Corporates & Banks	2,001,550	14,036,958	182,717	16,221,225	15,246,689	-	974,536
Individuals	2,512,475	3,996,812	-	6,509,287	5,093,742	-	1,415,545
Total Education - I	11,711,472	36,066,498	4,873,892	52,651,862	42,562,449	-	10,089,412
Socio Economic Empowerment Program							
Government	198,985	65,000	2,833,638	3,097,623	3,097,623	-	-
Foundations & trusts	371,193	575,000	-	946,193	654,975	-	291,218
Total SEEP - II	570,178	640,000	2,833,638	4,043,816	3,752,598	-	291,218
Health							
Government	4,000	150,000	3,732,293	3,886,293	3,884,543	-	1,750
Foundations & Trusts	997,294	26,292,205	1,571,487	28,860,986	27,660,081	-	1,200,905
Corporates & Banks	92,612	13,283,900	400,415	13,776,927	13,776,927	-	-
Individuals	1,436,897	509,476	-	1,946,373	431,067	-	1,515,306
Total Health - III	2,530,803	40,235,581	5,704,195	48,470,579	45,752,618	-	2,717,961
Training & Research							
Government	-	1,340,533	1,605,849	2,946,382	2,946,382	-	-
Foundations & Trusts	969,524	1,968,727	-	2,938,251	2,379,378	-	558,873
Corporates & Banks	-	-	-	-	-	-	-
Individuals	152,794	20,210	-	173,004	19,797	-	153,207
Total Training & Research - IV	1,122,318	3,329,470	1,605,849	6,057,637	5,345,557	-	712,080
TOTAL (I + II + III + IV)	15,934,771	80,271,549	15,017,574	111,223,894	97,413,222	-	13,810,670



B. Based on Programs

	Opening Balance	Received during the year	Receivable for the year	Total	Expended	Returnable / returned	Balance
I. Educational Activity							
Government							
Viveka Tribal Centre for Learning	15,237	277,336	4,284,406	4,576,979	4,489,908	-	87,071
	15,237	277,336	4,284,406	4,576,979	4,489,908	-	87,071
Foundations & trusts							
Viveka School Of Excellence	-	1,752,248	-	1,752,248	-	-	1,752,248
Viveka Tribal Centre for Learning	-	2,004,786	400,000	2,404,786	2,394,926	-	9,860
Viveka Teachers Training and Research Centre	-	1,063,298	-	1,063,298	1,063,298	-	-
Prema Vidya	3,815,012	2,765,211	6,769	6,586,992	4,116,390	-	2,470,602
Viveka Scholar Program	3,367,198	1,911,580	-	5,278,778	3,803,401	-	1,475,377
Vijnana Vahini	-	8,258,269	-	8,258,269	6,354,095	-	1,904,174
	7,182,210	17,755,392	406,769	25,344,371	17,732,110	-	7,612,261
Corporates & Banks							
Viveka Tribal Centre for Learning	29,495	5,775,986	-	5,805,481	5,755,640	-	49,841
Viveka Teachers Training and Research Centre	-	1,790,000	-	1,790,000	1,790,000	-	-
Prema Vidya	704,155	4,818,960	182,717	5,705,832	5,705,832	-	-
Viveka Scholar Program	1,267,900	1,652,012	-	2,919,912	1,995,217	-	924,695
	2,001,550	14,036,958	182,717	16,221,225	15,246,689	-	974,536
Individuals							
Viveka Tribal Centre for Learning	10,000	1,530,000	-	1,540,000	749,444	-	790,556
Prema Vidya	1,815,305	570,605	-	2,385,910	1,850,398	-	535,513
Viveka Scholar Program	572,694	1,896,207	-	2,468,901	2,468,901	-	-
Other Community based educational activities	114,475	-	-	114,475	25,000	-	89,475
	2,512,475	3,996,812	-	6,509,286	5,093,742	-	1,415,544
Total Education - I	11,711,472	36,066,498	4,873,892	52,651,861	42,562,449	-	10,089,411
II. Socio Economic Empowerment Program							
Government							
Tribal,women & youth socio economic empowerment program	-	65,000	2,533,638	2,598,638	2,598,638	-	-
Community Radio	198,985	-	300,000	498,985	498,985	-	-
	198,985	65,000	2,833,638	3,097,623	3,097,623	-	-
Foundations & trusts							
Disaster Relief	211,518	-	-	211,518	-	-	211,518
Tribal,women & youth socio economic empowerment program	159,675	575,000	-	734,675	654,975	-	79,700
	371,193	575,000	-	946,193	654,975	-	291,218
Total SEEP - II	570,178	640,000	2,833,638	4,043,816	3,752,598	-	291,218
III. Health							
Government							
Vivekananda Memorial Hospital	-	-	3,028,943	3,028,943	3,028,943	-	-
Community Health Activities	4,000	150,000	703,350	857,350	855,600	-	1,750
	4,000	150,000	3,732,293	3,886,293	3,884,543	-	1,750
Foundations & Trusts							
Vivekananda Memorial Hospital	20,127	513,418	-	533,545	533,545	-	-
HIV/AIDS - Care & Control	655,183	10,962,217	1,532,957	13,150,357	12,527,113	-	623,244
Training,Research & Consultancy	191,794	-	-	191,794	22,281	-	169,513
Community Health Activities	130,190	860,318	-	990,508	582,360	-	408,148
Sanitation, Hygiene & Pollution control	-	13,956,252	38,530	13,994,782	13,994,782	-	-
	997,294	26,292,205	1,571,487	28,860,986	27,660,081	-	1,200,905
Corporates & Banks							
Vivekananda Memorial Hospital	-	11,924,500	-	11,924,500	11,924,500	-	-
Sanitation, Hygiene & Pollution control	-	200,000	-	200,000	200,000	-	-
Community Health Activities	92,612	1,159,400	400,415	1,652,427	1,652,427	-	-
	92,612	13,283,900	400,415	13,776,927	13,776,927	-	-



Individuals							
Vivekananda Memorial Hospital	532,101	44,500	-	576,601	270,432	-	306,169
Training,Research & Consultancy	71,850	17,426	-	89,276	-	-	89,276
Community Health Activities	832,946	447,550	-	1,280,496	160,635	-	1,119,861
	1,436,897	509,476	-	1,946,373	431,067	-	1,515,306
Total Health - III	2,530,803	40,235,581	5,704,195	48,470,579	45,752,618	-	2,717,961
IV. Training & Research							
Government							
Capacity Building	-	1,340,533	1,605,849	2,946,382	2,946,382	-	-
	-	1,340,533	1,605,849	2,946,382	2,946,382	-	-
Foundations & Trusts							
Academics	437,981	1,414,262	-	1,852,243	1,323,000	-	529,243
Capacity Building	531,543	554,465	-	1,086,008	1,056,378	-	29,630
	969,524	1,968,727	-	2,938,251	2,379,378	-	558,873
Corporates & Banks	-	-	-	-	-	-	-
Individuals							
Academics	103,150	17,000	-	120,150	16,615	-	103,535
Other Training & Research programs	49,644	3,210	-	52,854	3,182	-	49,672
	152,794	20,210	-	173,004	19,797	-	153,207
Total Training & Research - IV	1,122,318	3,329,470	1,605,849	6,057,637	5,345,557	-	712,080
TOTAL (I + II + III + IV)	15,934,771	80,271,549	15,017,574	111,223,893	97,413,222	-	13,810,670

4. ASSET FUND

	Development Support	Education	SEEP	Health	Training & Research	Total
Opening Balance	-	23,657,169	36,873	27,478,542	20,339,737	71,512,321
ADD: Additions during the year	-	2,902,156	49,140	8,224,324	317,399	11,493,019
ADD: Trans from General Fund - Repayment of Loan	-	1,710,658	-	107,632	2,292,248	4,110,538
(LESS): Transfer of sale of Asset to Asset Replacement Fund	-	(82,874)	-	(685,022)	(14,330)	(782,226)
ADD / (LESS): Transfer from / (to) Inc & Exp a/c	-	(3,715,817)	(13,967)	(3,870,977)	(3,731,620)	(11,332,381)
Closing Balance	-	24,471,292	72,046	31,254,499	19,203,434	75,001,271

5. ENDOWMENT FUNDS - DESIGNATED

	Opening Balance	During the Year				Closing Balance
		Contribution	Interest	Total	Expended	
Development Support						
Staff Fund	-	157,965	5,700	163,665	21,555	142,110
Life membership Fee Fund	112,500	15,000	9,751	137,251	9,751	127,500
Total	112,500	172,965	15,451	300,916	31,306	269,610

6. ASSET REPLACEMENT FUND

	Development Support	Education	SEEP	Health	Training & Research	Total
Opening Balance	-	671,306	-	5,911,441	575,429	7,158,176
ADD: Sale of Asset	-	-	-	611,075	14,330	625,405
ADD / (LESS): Trans from / (to) I & E A/c	-	129,008	-	931,542	46,034	1,106,584
(LESS): Utilised during the year	-	-	-	-	-	-
Closing Balance	-	800,314	-	7,454,058	635,793	8,890,165

7. GENERAL OPERATING FUND

	Development Support	Education	SEEP	Health	Training & Research	Total
Opening Balance	573,766	918,832	259,973	2,402,669	644,760	4,800,000
ADD: Amount transferred from General Fund	-	-	-	-	-	-
Less: Amount dissolved	-	-	-	-	-	-
ADD / (LESS): Fund movement	-	-	-	-	-	-
Closing Balance	573,766	918,832	259,973	2,402,669	644,760	4,800,000

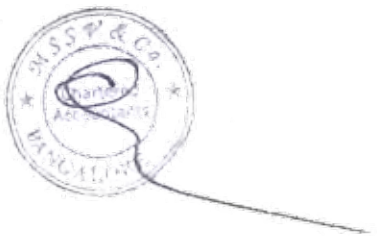
Note 7A : This fund serves the working capital needs of the entire organization. Based on the needs, this fund is allocated to different sectors.

8. REVOLVING FUND

	Development Support	Education	SEEP	Health	Training & Research	Total
Opening Balance	500,000	-	679,279	-	179,000	1,358,279
ADD / (LESS): Transferred from / (to) Income & Expenditure A/c	-	-	54,342	-	-	54,342
Add: Addition during the year	-	-	-	-	84,000	84,000
ADD: Amount transferred from General Fund	-	-	-	-	-	-
Less: Utilized during the year	-	-	-	-	(63,000)	(63,000)
Total	500,000	-	733,621	-	200,000	1,433,621

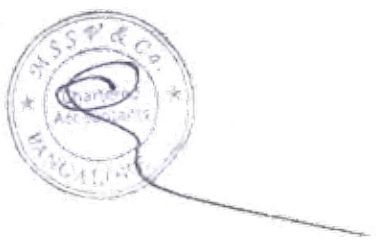
9. GENERAL FUND

	Development Support	Education	SEEP	Health	Training & Research	Total
Opening Balance	1,424,132	4,685,097	191,991	575,212	2,888,481	9,764,913
ADD / (LESS): Transfer from / (to) Statement of Income and Exp.	(4,329,910)	(1,843,484)	343,498	4,408,807	7,074,992	5,653,903
ADD/(LESS): Transfer from General Fund	3,200,000	500,000	-	300,000	(4,000,000)	-
ADD: Transfer of vehicle revolving Fund	227,084	-	-	-	-	227,084
ADD: Non returnable rental deposit	-	1,010,000	-	-	-	1,010,000
LESS: Interest paid to earmarked fund	-	455,580	-	-	-	455,580
LESS: Capital Payments	-	448,539	49,140	1,266,132	317,399	2,081,210
LESS: Repayment of Loan	-	1,710,658	-	107,632	2,292,248	4,110,538
Closing Balance	521,306	1,736,836	486,349	3,910,255	3,353,826	10,008,572



10. FIXED ASSETS AND CAPITAL WORK IN PROGRESS

		Opening Balance	Additions	Deletions	Total	Depreciation	Closing Balance
Education							
Land		2,305,340	-	-	2,305,340	-	2,305,340
Building		25,012,399	-	-	25,012,399	2,501,241	22,511,158
Computer		459,966	78,856	-	538,822	314,590	224,232
Equipment		2,360,096	763,176	-	3,123,272	443,528	2,679,744
Furniture & Fixtures		3,162,077	39,931	-	3,202,008	319,943	2,882,065
Vehicles		208,352	784,623	82,874	910,101	136,515	773,586
Capital Work In Progress		-	1,235,570	-	1,235,570	-	1,235,570
	Sub Total - I	33,508,229	2,902,156	82,874	36,327,512	3,715,817	32,611,695
SEEP							
Computer		4,948	-	-	4,948	2,968	1,980
Equipment		21,221	36,640	-	57,861	8,679	49,182
Furniture & fixtures		10,704	12,500	-	23,204	2,320	20,884
	Sub Total - II	36,873	49,140	-	86,013	13,967	72,046
Health							
Fixed Assets in Kind		5	-	-	5	-	5
Land		2,271,089	-	-	2,271,089	-	2,271,089
Building		16,612,565	970,604	-	17,583,169	1,757,445	15,825,724
Computer		232,277	650,380	-	882,657	367,635	515,022
Equipment		5,429,467	6,212,000	-	11,641,467	1,379,517	10,261,950
Furniture & Fixtures		1,523,742	180,802	-	1,704,544	165,715	1,538,829
Vehicles		1,409,398	1,226,782	685,022	1,951,158	200,665	1,750,493
	Sub Total - III	27,478,543	9,240,568	685,022	36,034,089	3,870,977	32,163,112
Training & Research							
Land		657,437	-	-	657,437	-	657,437
Building		29,176,820	186,463	-	29,363,283	2,927,005	26,436,278
Computer		314,991	58,883	6,000	367,874	203,060	164,814
Equipment		1,833,359	72,053	-	1,905,412	285,812	1,619,600
Furniture & Fixtures		3,042,774	-	8,330	3,034,444	303,445	2,730,999
Vehicles		81,989	-	-	81,989	12,298	69,691
	Sub Total - IV	35,107,370	317,399	14,330	35,410,439	3,731,620	31,678,819
	Total (I+II+III+IV)	96,131,015	12,509,263	782,226	107,858,053	11,332,381	96,525,672



11. INVESTMENT

A.Fund wise Allocation

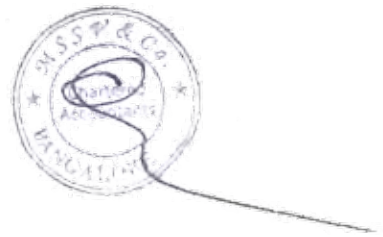
	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Restricted Endowment Funds	563,484	16,904,113	49,284	6,752,191	1,832,058	26,101,130	12,649,210
Designated Endowment Funds	269,610	-	-	-	-	269,610	112,500
Revolving fund	500,000	-	733,621	-	200,000	1,433,621	1,358,279
Staff Benefit Fund	8,592,474	-	-	-	-	8,592,474	8,244,116
Earmarked Funds	-	9,548,704	284,874	1,863,149	704,989	12,401,716	13,958,283
Asset Replacement Fund	-	800,314	-	7,454,058	635,793	8,890,165	7,158,176
General Operating Fund	-	-	-	-	-	-	412,148
General Funds	40,000	160,326	42,294	1,465,642	2,974,590	4,682,852	7,958,542
Long term Liability	-	277,367	-	567,500	251,000	1,095,867	1,880,879
Current Liability	-	1,152,622	-	-	-	1,152,622	10,328,727
Total	9,965,568	28,843,446	1,110,073	18,102,540	6,598,430	64,620,056	64,060,860

B.Classification based on Maturity

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Long Term investments							
Term Deposits	9,534,475	4,497,262	49,284	14,602,731	2,467,851	31,151,603	36,151,269
Current investments							
Short term Deposits	431,093	24,346,184	1,060,789	3,499,809	4,130,579	33,468,454	27,909,591
Total	9,965,568	28,843,446	1,110,073	18,102,540	6,598,430	64,620,057	64,060,860

12. DEPOSITS

	Development Support	Education	SEEP	Health	Training & Research	Total
Opening Balance	-	132,250	-	425,120	4,856	562,226
Add: Deposit given	-	3,091	-	-	-	3,091
Less: Deposit returned	-	-	-	-	-	-
Closing Balance	-	135,341	-	425,120	4,856	565,317



13. CURRENT ASSETS

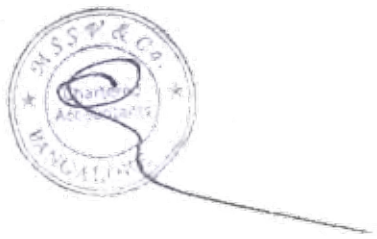
A. Earmarked Fund Receivable (Considered good)

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Government	-	8,568,812	2,833,638	8,346,624	1,605,849	21,354,923	20,594,129
Corporates & Banks	-	182,717	-	400,415	-	583,132	-
Foundations & Trusts	-	428,827	-	1,598,717	190,341	2,217,885	3,399,261
Sub Total - A	-	9,180,356	2,833,638	10,345,756	1,796,190	24,155,940	23,993,390
B. Other Receivables							
IT Refund rceivable	2,776,549	-	-	-	-	2,776,549	2,309,743
VAT input credit	610,905	-	-	-	-	610,905	-
Other Receivables	-	613,775	75,777	1,141,182	1,051,204	2,881,938	2,810,591
Sub Total - B	3,387,454	613,775	75,777	1,141,182	1,051,204	6,269,392	5,120,334
C. Loans & Advances							
Capital Advance	-	-	-	-	-	-	759,790
Rental Advance	-	529,710	-	475,000	150,000	1,154,710	1,684,549
Other Loans & Advances:	-	-	-	-	-	-	-
With Staff	876,267	33,033	-	-	-	909,300	265,382
Program Advane	-	43,022	10,157	2,043,067	209,598	2,305,844	4,134,264
Sub Total - C	876,267	605,765	10,157	2,518,067	359,598	4,369,854	6,843,985
D. Inventory							
Inventory	-	330,606	-	1,018,719	-	1,349,325	1,576,093
Sub Total - D	-	330,606	-	1,018,719	-	1,349,325	1,576,093
E. Cash & Bank Balances							
Cash on Hand	4,319	19,033	-	292,236	16,451	332,039	212,795
Cash at Scheduled Banks	6,498,338	4,385,800	851,877	671,375	4,446,210	16,853,600	7,131,324
Cheque on Hand	-	3,344,293	-	804,812	-	4,149,105	1,625,800
Sub Total - E	6,502,657	7,749,126	851,877	1,768,423	4,462,661	21,334,744	8,969,919
Total (A+B+C+D+E)	10,766,378	18,479,628	3,771,449	16,792,146	7,669,653	57,479,255	46,503,721

14. CURRENT LIABILITIES

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Current maturity of long term debt *	-	1,715,040	-	328,698	2,528,928	4,572,666	3,961,056
Unspent specified contribution returnable	-	165,000	-	57,500	70,000	292,500	117,000
Sundry creditors for purchases & services	3,807,549	4,675,946	151,662	4,221,291	3,467,573	16,324,021	21,163,348
Sundry creditors - Others	-	-	-	-	-	-	1,010,000
Short term borrowings							
Overdrawn bank balances	5,903,757	11,890,597	2,909,415	6,886,382	3,105,849	30,696,000	26,583,615
Rural Sanitary Mart - Working Capital - ZP	-	-	-	350,000	-	350,000	350,000
Total	9,711,306	18,446,583	3,061,077	11,843,871	9,172,350	52,235,187	53,185,019

** Refer note no 15Bfor other terms & conditions of loan*



15. LONG TERM LIABILITIES

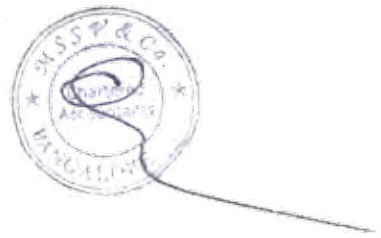
	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Term Loan from banks for acquisition of fixed assets	-	6,425,363	-	579,914	9,946,457	16,951,734	20,657,638
Caution deposit from						-	
- Staff	-	179,000	-	567,500	251,000	997,500	1,187,500
- Contractors	-	98,366	-	-	-	98,366	693,379
Total	-	6,702,729	-	1,147,414	10,197,457	18,047,600	22,538,517

Note 15 A : Default in repayment of borrowings:

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Principal	-	Nil	-	Nil	Nil	Nil	Nil
Interest	-	Nil	-	Nil	Nil	Nil	Nil
	-	Nil	-	Nil	Nil	Nil	Nil

Note 15 B : Terms and conditions:

	Particulars	Nature of security	Amt of loan sanctioned	Amt of loan utilised	Closing balance as on 31.03.2016	Terms of repayment
1	Name of the bank - Canara Bank Purpose - Construction of School at VSOE	Hypothecation of asset created out of Term loan Equitable mortgage of land & existing building at no 187/2b Saragur	12,000,000	11,871,753	8,140,403	96 monthly instalment of Rs.1,42,857 + interest starting from January 2014
2	Name of the bank - Canara Bank Purpose - Construction of building, purchase of furniture etc at Mysore	Hypothecation of asset created out of Term loan Hypothecation of Swaraj Mazda vehicle Equitable mortgage of land & existing building at CA-2 Mysore	22,500,000	15,046,732	12,475,385	96 monthly instalment of Rs.2,53,472 starting from June 2013
3	Name of the bank - Canara Bank Purpose - Purchase of vehicle - Maruti Eeco	Hypothecation of Maruti Eeco vehicle	390,000	390,000	346,479	36 monthly instalment of Rs.10,833 + interest starting from December 2015
4	Name of the bank - Toyota Financial Services India Ltd Purpose - Purchase of vehicle - Toyota Liva	Hypothecation of Toyota Liva vehicle	626,244	626,244	562,133	36 monthly instalment of Rs.19,408 starting from December 2015



16. CONTRIBUTION

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Indian Contribution	1,268,546	580,958	-	3,899,496	105,601	5,854,601	3,248,440
Foreign Contribution	5,452	11,305	-	395,222	-	411,979	392,256
Total	1,273,998	592,263	-	4,294,718	105,601	6,266,580	3,640,696

17. Income From Activities - Community Contribution

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Community Contribution	2,152,677	16,088,650	1,065,544	25,184,220	21,757,195	66,248,286	60,062,915
Support Services	-	13,117,109	-	23,953,274	10,763,894	47,834,277	52,321,733
Total	2,152,677	29,205,759	1,065,544	49,137,494	32,521,089	114,082,563	112,384,648

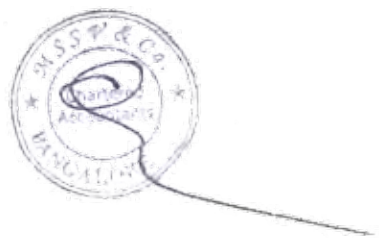
18. EARMARKED FUNDS - INCOME

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Capacity Building Programs	-	-	-	-	4,051,582	4,051,582	6,355,319
Career Guidence & Support	-	15,989,335	-	-	-	15,989,335	55,034,998
Community Based Activities	-	-	-	2,020,016	-	2,020,016	1,469,180
Community Radio Station	-	-	498,985	-	-	498,985	784,015
Education Empowerment Programs	-	6,835,340	-	-	-	6,835,340	1,091,000
HIV/AIDS - Care & Control	-	-	-	11,869,639	-	11,869,639	14,390,945
Patient Care & treatment	-	-	-	1,076,889	-	1,076,889	4,456,206
Reproductive Child Health	-	-	-	5,979,000	-	5,979,000	902,755
Research & Consultancy	-	-	-	-	-	-	1,603,158
Sanitation, Hygiene & Pollution control Programs	-	-	-	13,954,339	-	13,954,339	9,763,180
Tribal Development Programs	-	17,708,767	2,678,613	3,732,293	-	24,119,673	16,555,277
Tuberculosis Control Program	-	-	-	152,250	-	152,250	165,250
Youth Empowerment & Community Awareness program	-	-	-	-	-	-	585,502
Total	-	40,533,442	3,177,598	38,784,426	4,051,582	86,547,048	113,156,785

Note 18A : These are Earmarked funds released from restrictions as specified activities are performed and qualifying expenditure incurred during the year

19. DEVELOPMENT SUPPORT

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Accounting & Auditing & monitoring	661,811	-	-	-	-	661,811	593,926
Gratuity & Leave Encashment	1,117,158	-	-	-	-	1,117,158	2,738,526
HR Expenses	352,038	-	-	-	-	352,038	492,639
Operational Cost	1,330,608	-	-	-	-	1,330,608	631,185
Fundraising & promotional expenses	965,147	-	-	-	-	965,147	904,528
Personnel Cost	5,397,339	-	-	-	-	5,397,339	4,586,644
Total	9,824,101	-	-	-	-	9,824,101	9,947,448



20. INSTITUTION BASED SERVICES

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
10 Bed Vivekananda Memorial Hospital at Kenchanahalli							
Academics & Research	-	-	-	243,731	-	243,731	116,766
Admin Expenses	-	-	-	730,637	-	730,637	291,349
Diagnostic Services	-	-	-	302,742	-	302,742	67,711
Patient care & treatment	-	-	-	2,078,248	-	2,078,248	2,480,973
Pharmacy	-	-	-	1,013,552	-	1,013,552	661,660
Total - I	-	-	-	4,368,910	-	4,368,910	3,618,459
80 Bed Vivekananda Memorial Hospital at Saragur							
Academics & Research	-	-	-	1,534,399	-	1,534,399	3,923,281
Admin Expenses	-	-	-	4,372,399	-	4,372,399	3,927,059
Diagnostic Services	-	-	-	2,312,556	-	2,312,556	2,737,516
Patient care & treatment	-	-	-	17,341,229	-	17,341,229	18,000,820
Pharmacy	-	-	-	6,139,346	-	6,139,346	6,162,673
Total - II	-	-	-	31,699,929	-	31,699,929	34,751,349
Viveka Tribal Centre for Learning at Hosahalli							
Awareness & Training	-	542,228	-	-	-	542,228	825,957
Curricular & Co-curricular Cost	-	2,679,431	-	-	-	2,679,431	580,001
Operational Cost	-	1,364,724	-	-	-	1,364,724	1,472,683
Personnel Cost	-	3,331,601	-	-	-	3,331,601	3,101,907
Student Care Cost	-	5,899,655	-	-	-	5,899,655	4,660,876
Total - III	-	13,817,639	-	-	-	13,817,639	10,641,424
Viveka School of Excellence at Saragur							
Curricular & Co-curricular Cost	-	1,848,702	-	-	-	1,848,702	762,667
Operational Cost	-	1,662,530	-	-	-	1,662,530	2,152,949
Teachers Personnel Cost	-	5,444,898	-	-	-	5,444,898	5,193,289
Student Care Cost	-	1,658,564	-	-	-	1,658,564	1,798,849
Total - IV	-	10,614,694	-	-	-	10,614,694	9,907,754
Viveka Teachers Training and Research Centre							
Awareness & Training	-	140,850	-	-	-	140,850	138,948
Curricular & Co-curricular Cost	-	604,487	-	-	-	604,487	55,644
Operational Cost	-	610,255	-	-	-	610,255	491,520
Faculty Personnel Cost	-	2,014,450	-	-	-	2,014,450	2,135,682
Student Care Services	-	734,491	-	-	-	734,491	425,265
Total - V	-	4,104,533	-	-	-	4,104,533	3,247,059
Vivekananda Institute of Indian Studies							
Operational Cost	-	-	-	-	1,302,175	1,302,175	1,223,614
Personnel Cost	-	-	-	-	1,638,025	1,638,025	1,620,108
Project / program Cost	-	-	-	-	4,782,066	4,782,066	5,365,423
Total - VI	-	-	-	-	7,722,266	7,722,266	8,209,145
Grassroots Research and Advocacy Movement (GRAAM)							
Operational Cost	-	-	-	-	-	-	1,212,345
Personnel Cost	-	-	-	-	-	-	5,791,138
Project / program Cost	-	-	-	-	-	-	1,705,003
Total - VII	-	-	-	-	-	-	8,708,486
Vivekananda Institute of Leadership Development at Mysore							
Academic, Training & Research Division	-	-	-	-	8,876,114	8,876,114	9,868,439
Operational Cost	-	-	-	-	1,728,707	1,728,707	937,065
Personnel Cost	-	-	-	-	2,291,214	2,291,214	5,019,405
Total - VIII	-	-	-	-	12,896,035	12,896,035	15,824,909
Total (I+II+III+IV+V+VI+VII+VIII)	-	28,536,866	-	36,068,839	20,618,301	85,224,006	94,908,585

21. COMMUNITY BASED SERVICES

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Career Guidance & Support	-	25,932,295	-	-	-	25,932,295	52,121,634
Community based Activities	-	-	-	4,275,069	-	4,275,069	6,485,011
Education Empowerment Program	-	4,817,214	-	-	-	4,817,214	788,186
Community Radio Station	-	-	1,268,896	-	-	1,268,896	940,202
HIV/AIDS - Care & Control	-	-	-	11,732,558	-	11,732,558	14,505,662
Reproductive Child Health	-	-	-	1,219,885	-	1,219,885	1,021,231
Sanitation, Hygiene & Pollution Control Programs	-	-	-	14,028,492	-	14,028,492	9,426,863
Tribal Development Programs	-	-	2,648,022	-	-	2,648,022	3,940,461
Youth Empowerment & Community Awareness program	-	-	-	-	-	-	500
Total	-	30,749,509	3,916,918	31,256,004	-	65,922,431	89,229,750

22. SUPPORT SERVICES

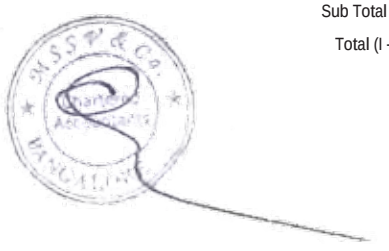
	Education		Health		Training & Research	Total	Previous Year
	Hosahalli	Bangalore	Kenchanahalli	Saragur	Mysore		
Agricultural Activities	-	-	63,292	118,160	-	181,452	185,844
Campus Services	1,520,420	-	-	-	-	1,520,420	2,251,505
Canteen	4,214,198	-	748,561	3,893,695	3,005,970	11,862,424	11,362,741
Central Stores	2,739,241	3,069,646	-	8,640,027	300,816	14,749,730	15,571,497
Hostel	-	-	-	-	1,884,062	1,884,062	2,820,076
Office Services	-	2,123,021	559,950	4,330,087	3,702,802	10,715,860	10,174,432
Others	-	-	128,025	-	-	128,025	111,723
Personnel Cost	-	-	-	-	-	-	699,681
Transport Services	-	-	-	2,641,973	243,354	2,885,327	3,922,489
Total	8,473,859	5,192,667	1,499,828	19,623,942	9,137,004	43,927,300	47,099,988

23. DEPRECIATION

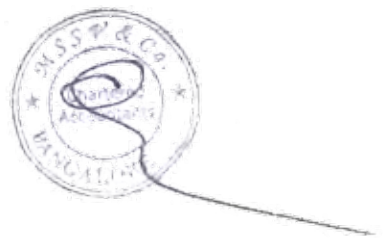
	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Foreign Section	-	1,280,913	1,746	1,262,807	554,010	3,099,476	3,252,390
General Section	-	2,434,904	12,221	2,608,170	3,177,610	8,232,905	8,223,825
Total	-	3,715,817	13,967	3,870,977	3,731,620	11,332,381	11,476,215

24. NET MOVEMENT IN FUNDS

	Development Support	Education	SEEP	Health	Training & Research	Total	Previous Year
Transferred from Statement of Income & Exp							
To General Fund	-	-	343,498	4,408,807	7,074,992	11,827,297	4,109,402
To Asset Replacement Fund	-	129,008	-	931,542	46,034	1,106,584	1,083,504
To Designated Endowment Fund	-	-	-	-	-	-	-
To Revolving Fund	-	-	54,342	-	-	54,342	50,317
To Restricted Endowment Fund	-	698,938	-	2,096	-	701,034	1,941
To Meera - Research fund	-	-	-	17,426	-	17,426	14,350
Sub Total - I	-	827,946	397,840	5,359,871	7,121,026	13,706,683	5,259,514
Transferred from Statement of Income & Exp							
From General Fund	4,329,910	1,843,484	-	-	-	6,173,394	11,567,922
From Asset Fund	-	3,715,817	13,967	3,870,977	3,731,620	11,332,381	11,476,215
From Asset Replacement Fund	-	-	-	-	-	-	-
Sub Total - II	4,329,910	5,559,301	13,967	3,870,977	3,731,620	17,505,775	23,044,137
Total (I - II)	(4,329,910)	(4,731,355)	383,873	1,488,894	3,389,406	(3,799,092)	(17,784,623)



	Development Support	Educational Activity	SEEP	Health	Training & Research	For the year ended March 31, 2016	For the year ended March 31, 2015
25. GRANTS AND DONATIONS							
General Contribution	1,353,880	620,884	-	4,294,718	105,601	6,375,083	3,703,576
Earmarked Funds	-	40,533,442	3,177,598	38,784,426	4,051,582	86,547,048	113,156,785
Earmarked funds received for purchase of fixed asset	-	2,453,617	-	6,958,192	-	9,411,809	2,916,890
Change in Earmarked fund receivable	-	(485,779)	811,663	461,847	(1,161,044)	(373,313)	(11,485,278)
Change in Earmarked fund	-	(2,077,640)	(278,960)	169,732	(410,238)	(2,597,106)	(9,448,403)
Change in Restricted Endowment fund	-	12,484,181	-	-	266,705	12,750,886	3,705,411
Change in Designated Endowment fund	157,110	-	-	-	-	157,110	441,758
	1,510,990	53,528,705	3,710,301	50,668,915	2,852,606	112,271,517	102,990,739
26. INCOME FROM ACTIVITIES							
Community contributions	1,787,488	16,060,029	1,065,544	25,184,220	21,757,195	65,854,476	60,000,035
Support services	-	13,117,109	-	23,953,274	10,763,894	47,834,277	52,321,733
Change in Other Receivable	(598,136)	(358,944)	(75,777)	(120,785)	226,473	(927,169)	45,373
	1,189,352	28,818,194	989,767	49,016,709	32,747,562	112,761,584	112,367,141
27. SALE OF ASSETS							
Book value of asset sold	-	82,874	-	685,022	14,330	782,226	76,962
Profit on sale of asset	-	-	-	42,932	-	42,932	-
Loss on sale of asset	-	-	-	(124,304)	-	(124,304)	-
	-	82,874	-	603,650	14,330	700,854	76,962
28. OTHER RECEIPTS							
Income tax refund -net	685,760	-	-	-	-	685,760	-
Interest receipt	421,724	526,870	60,910	1,172,330	91,402	2,273,236	3,372,321
Other receipt	-	56,758	-	14,822	-	71,580	-
Caution deposit - Staff	(1,187,500)	179,000	-	567,500	251,000	(190,000)	109,750
Program advance	-	12,629	-	23,405	-	36,034	-
Rental Deposit received back	-	858,839	-	-	-	858,839	-
Others	-	-	-	-	91,264	91,264	229,317
	(80,016)	1,634,096	60,910	1,778,057	433,666	3,826,713	3,711,388
29. SECURED LOANS							
Opening Balance of Secured Loans							
Term Loan - construction of immovable property	-	9,851,061	-	-	14,767,633	24,618,694	25,810,377
Vehicle Loan	-	-	-	-	-	-	-
Overdraft	4,952,786	5,134,616	3,645,301	10,578,604	2,272,308	26,583,615	18,655,098
	4,952,786	14,985,677	3,645,301	10,578,604	17,039,941	51,202,309	44,465,475
Closing Balance of Secured Loan							
Term Loan	-	8,140,403	-	-	12,475,385	20,615,788	24,618,694
Vehicle Loan	-	-	-	908,612	-	908,612	-
Overdraft	5,903,757	11,890,597	2,909,415	6,886,382	3,105,849	30,696,000	26,583,615
	5,903,757	20,031,000	2,909,415	7,794,994	15,581,234	52,220,400	51,202,309
Change in Secured Loans	950,971	5,045,323	(735,886)	(2,783,610)	(1,458,707)	1,018,091	6,736,834



30. PURCHASE OF FIXED ASSETS AND CAPITAL PAYMENTS

Addition to fixed asset as per Balance sheet	-	1,666,586	49,140	9,240,568	317,399	11,273,693	5,992,474
Change in Capital Work in Progress	-	1,235,570	-	-	-	1,235,570	-
Change in caution deposit contractors	-	595,013	-	-	-	595,013	(62,342)
Change with contractors and Capital Advance	(729,790)	(30,000)	-	-	-	(759,790)	69,261
	(729,790)	3,467,169	49,140	9,240,568	317,399	12,344,486	5,999,393

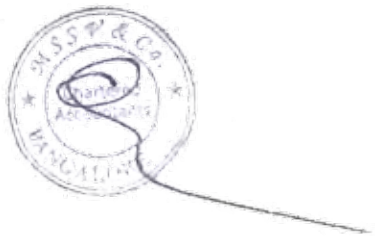
31. LOANS AND ADVANCES

Deposits	-	3,091	-	-	-	3,091	(225,000)
Loans & Advances with Staff	617,110	26,808	-	-	-	643,918	56,454
Program Advance - Others	-	(4,159)	2,851	1,953,875	(7,115)	1,945,452	(839,728)
Rental Advance	-	260,000	-	(31,000)	100,000	329,000	657,167
	617,110	285,740	2,851	1,922,875	92,885	2,921,461	(351,107)

32. EXPENSES FOR THE YEAR AND OTHER UTILITIES

Expenses for the year as per Income and Expenditure A/c

Development Support	9,824,101	-	-	-	-	9,824,101	9,947,448
Institution based services	-	28,536,866	-	36,068,839	20,618,301	85,224,006	94,908,585
Community based services	-	30,749,509	3,916,918	31,256,004	-	65,922,431	89,229,750
Support Services	-	13,666,526	-	21,123,770	9,137,004	43,927,300	47,099,988
Bank charges charged directly allocated to projects	-	-	-	-	-	-	3,840
Changes in Inventory	-	(312,095)	-	85,327	-	(226,769)	92,085
Change in Staff benefit fund	(348,358)	-	-	-	-	(348,358)	(2,705,690)
Changes in Payables	(1,884,697)	3,475,992	93,361	(57,250)	1,152	1,628,558	(10,125,275)
Change in specified contribution returnable	-	(165,000)	-	59,500	(70,000)	(175,500)	(107,500)
Changes in other Current liabilities	(100,065)	(146,040)	-	-	(823,948)	(1,070,053)	-
Changes in Other Receivables	-	1,248	-	30,462	-	31,710	-
	7,490,981	75,807,006	4,010,279	88,566,652	28,862,509	204,737,426	228,343,231



NOTES TO ACCOUNTS

33. INTERNAL CONTROL AND RISK MANAGEMENT

The Governing Body has the overall responsibility for Organization's system of internal control. This system provides reasonable assurance against errors and frauds. There is a clear delegation of responsibility with adequate authority through the Chief Executive to the rest of the Organization. The Organization has a strategic planning process with three year review period and annual budgeting system approved by the Governing Body. Any significant deviations are subject to specific approval. Revised forecasts are undertaken during the year. Financial reporting system compares the actuals to the budget on a monthly basis. This planning process along with the policy to maintain prudent level of reserves in General Fund helps the Organization to monitor, mitigate and manage exposure to risks.

34. INVESTMENTS

During the year Rs.18,44,213/- (Previous Year Rs.12,27,986/-) worth of interest has been accrued but not received on investments has been included in total investment of Rs.6,46,20,057/- (Previous Year Rs. 6,40,60,860/-).

35. MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Based on the information available with the Organization, there are no suppliers who are registered as Micro, Small or Medium Enterprises as per Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2016.

36. OBLIGATION ON LONG TERM, NON-CANCELABLE OPERATING LEASE

The Organization is obligated under non-cancelable leases for and office premises, chapter and branch activities. Rs.11,54,710/- has been paid as refundable security deposit to 16 lessors (Previous year 21 lessors Rs. 17,58,499/-). The total rental expense under non-cancelable operating leases for the year amounted to Rs.18,93,940/- (Previous year 21,22,462/-) has debited to the Income and Expenditure account for the year ending March 31, 2016. Future minimum lease payments due under non-cancelable operating leases are as follows:

For Office, branch and chapter Premises (Amount In Rs)

Particulars	As at March 31, 2016	As at March 31, 2015
Not later than 1 year	7,07,920	1,090,200
Later than 1 year and not later than 5 years	75,390	4,56,828
Later than 5 years	Nil	Nil

37. STAFF BENEFIT FUND

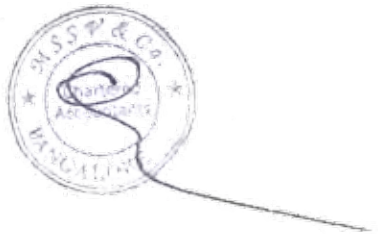
The following Table provides the disclosure in accordance with Revised AS – 15 in respect of Gratuity for the year ended and as at March 31, 2016.

(Amount in Rs.)

	Particulars	Financial Year 2015 – 16	Financial Year 2014 – 15
I.	Change in Defined benefit Obligations:		
	Projected Defined Benefit obligations at the beginning of the year	74,96,532	49,21,299
	Current Service Cost	17,01,077	11,42,128
	Interest Cost	7,24,129	5,51,901
	Past Service Cost	-	-
	Actuarial Losses / (Gain)	(12,34,446)	16,14,466
	Benefits paid	(10,01,331)	(7,33,262)
	Projected Defined Benefit obligations at the end of the year	76,85,961	74,96,532
II.	Change In Plan Assets		
	Plan assets at the beginning of the year at Fair Value	Nil	Nil
	Contributions by the employer	Nil	Nil
	Benefits paid	Nil	Nil
	Plan assets at the end of the year at Fair Value	Nil	Nil
III.	Present Value of Defined Benefit Obligation	76,85,961	74,96,532
	Plan Assets at the end of the year at Fair Value *	Nil	Nil
	Total Liability as at the end of the year **	76,85,961	74,96,532
IV.	Financial Assumptions at the Valuation Date		
	Discount Rate (P.A)	8.05%	7.95%
	Salary Escalation Rate	6.50%	6.50%

* Plan Assets does not include the fixed deposit made by the Organization.

** Liability for gratuity shown under Gratuity Fund in Schedule No.2 as Gratuity Fund in financial statements.



38. SEGMENT REPORTING

i. Operating Segments

Financial Statements has been prepared based on the broad areas of operation by the Organization. Assets and liabilities for each area has been treated separately and disclosed in the Financial Statement.

ii. Geographical Segment

It is based on the geographical location of the donors and expenses incurred out of such source. Geographical segment is broadly classified into contribution received from Indian source and contribution received from Foreign source.

39. RELATED PARTY DISCLOSURE

As required under "Accounting Standard - 18", issued by Institute of Chartered Accountants of India, the Organization has disclosed the transaction with related parties effected during the financial year 2015-16.

Sl No.	Name of the person	Relationship	Age	Qualification	Service rendered in SVYM	Specialisation
1.	Dr. R Balasubramaniam	President	50	MBBS, M.Phil, MPA (Harvard)	31 Years	Public Health
2.	Dr. M.R. Seetharam	Vice President	48	MBBS, MS (Ortho)	31 Years	Orthopedician
3.	Dr.(Flt Lt). M.A.Balasubramanya	Secretary, Chief Executive Officer	48	MBBS, DA, DNB (Anesthesiology)	31 Years	Anesthetist
4.	Praveen Kumar S	Secretary	29	B.Tech	07 Years	Mechanical Engineer
5.	Dr. Dennis Chauhan D	Treasurer	31	BAMS, MPH	09 Years	Residential Medical Officer
6.	Dr. Sudheer B. Bangalore	Executive Member	48	MBBS, DCH	12 years	Pediatrician
7.	Dr. Vijaya Bhaskar Reddy	Executive Member	48	MBBS, MD, MPH	24 years	Physician health Informatics Public Health
8.	Dr. Bindu Balasubramaniam	Spouse of President	45	MBBS, DGO, MD (OBG)	28 years	Obstetrician & Gynecologist
9.	Dr. Sridevi Seetharam	Spouse of Vice President	45	MBBS, MD(Pathology), DNB (Pathology), MSc (Bio-ethics)	28 years	Pathologist
10.	Dr. Padmaja T.J.	Spouse of Secretary/ CEO	43	MBBS, DGO DNB (OBG)	14 years	Obstetrician & Gynecologist
11.	Dr. Rashmi Dennis	Spouse of Treasurer	32	BAMS	10 years	Senior RMO

Remuneration paid to the related parties for services rendered to the Organization for the financial year ending March 31, 2016 is as follows:

(Amount In Rs)

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
Salary, Allowances and Professional Fees*	32,31,898	32,13,174
Leave Encashment provided for the year	71,729	Nil
Total	33,03,627	32,13,174

* The above figures do not include provision for gratuity payable, as the same are actuarially determined for the Organization as a whole and separate figures for related parties are not available.

40. EARMARKED FUNDS

Earmarked funds include both capital & recurrent components. Expended column includes both recurrent and capital expenditure. Rs.1,38,10,671/- (Previous year Rs.1,59,34,772/-) shown under balance are the funds meant for specified activities to be performed in the coming year.

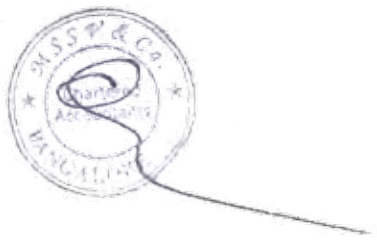
41. CAPITAL WORK (Capital Commitments) remaining to be executed (net of Advance) Rs. 11,50,000/- as at March 31, 2016 (Previous year - Nil).

42. NET MOVEMENT OF FUNDS

- Surplus or deficit arising out of operations, adjusted against the General Fund.
- Unutilized interest earned on Endowment Funds credited to Endowment principle.
- Unutilized interest earned on Asset Replacement Fund Credited to Asset Replacement Fund.

43. GENERAL

- Figures in bracket relates to previous year.
- Previous year's figures have been regrouped and reclassified wherever necessary to confirm with current year's presentation.



MSSV & CO.
CHARTERED ACCOUNTANTS

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23565073
Fax : 23565076

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Governing Body of
Swami Vivekananda Youth Movement

1. Report on the Financial Statements

We have audited the accompanying Financial Statements of **Swami Vivekananda Youth Movement (Foreign Contribution Section),** which comprise the Balance Sheet as at 31st March, 2016, the Statement of Income & Expenditure Account for the year the ended, The Receipts and Payments Account for the year ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the institution is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

2nd Floor .No . 63/2.Railway Parallel Road.Kumara Park West.Bengaluru - 560 020

3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Institution as at 31st March 2016;

(b) In the case of the Statement of Income & Expenditure, of the Excess of Expenditure over Income for the year ended on that date; and

(c) In the case of Receipts and Payment Accounts, of the cash flows for the year ended on that date.

5. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

6. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;

7. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts;

8. In our opinion, the Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account comply with the Accounting Standards issued by the Institute of Chartered accountants of India.

For **MSSV & Co,**
Chartered Accountants
FRN: 001987S

D R Venkatesh
Partner
Membership No.: 25087

Place: Bangalore
Date: 09th July 2016

SIGNIFICANT ACCOUNTING POLICIES

1. PROGRAM HEADS:

The accounts are managed and presented under the following heads: Development Support Team, Education, SEEP, Health and Training & Research.

1.1 DEVELOPMENT SUPPORT TEAM

Goal is to initiate, support, guide & synergize entire organizational efforts towards achieving strategic goals & objectives. Key result areas are Program & Projects management, Fund mobilization, Fund management, Financial accounting, Donor & Public relations management, and meeting statutory obligations.

1.2 EDUCATION:

Goal is *to provide joyful, experiential & child centered learning focusing on Values, Literacy, Numeracy & Appropriate Vocational Training.* Presently, key result areas are Tribal education, Rural Education, Enrollment & retention of children, Empowering communities and SDMCs, Child Rights, Providing scholarship support and Promotion of teaching methodology & curriculum that are culturally sensitive & contextually relevant. These services are provided through

1.2.1 Institution Based: *Semi-residential formal school for Tribals and a Teacher Training Center at Hosahalli and a non-residential formal school for rural children at Saragur.*

1.2.2 Community Based: *Network of Grass root level workers handling the PremaVidya, Mobile science lab, Prerepana and Vidyakiran projects.*

1.3 SEEP- Social Economic Empowerment Program (CDS - COMMUNITY DEVELOPMENT SERVICES)

Goal is *to commence & develop processes that create community awareness & develop self-reliant Community Based Organizations (CBOs).* Key result areas are Rehabilitation of displaced tribals in H.D.Kote, Micro-credit, Community empowerment, Rural housing, Sanitation and Strengthening CBOs & Youth groups and facilitating livelihood opportunities.

1.4 HEALTH:

Goal is *to promote a healthy community through promotion & sustenance of good health, prevention of disease, early diagnosis, treatment & rehabilitation*. Presently, key result areas are Tribal & Rural health, HIV/AIDS control, Reproductive & child health, Hygiene & sanitation & Blindness control. These services are provide through

1.4.1 Institution Based: 80 bed hospital at Saragur, 10 bed community health center at Kenchanahalli, and PPTCT centers in Mysore, Dakshina Kannada and Hassan districts.

1.4.2 Community Based: Mobile clinics, Health camps, Network of grass root level workers handling projects in key result areas including primary care, Water-sanitation, Reproductive & Child Heath and community based rehabilitation.

1.5 Training & Research

Goal is *to improve the capacities of organizations and individuals working in development in India and to synergize their efforts to enable overall development of the country.* Key Result Areas are Influencing Public policy, Training & Capacity building of people in the Government, NGO and Corporate sector, Innovative programmatic models and to synergize the efforts of Government, NGOs and the Corporates in the social sector.

1.6 SUPPORT SERVICES

Support Services are a set of auxiliary services provided at the campuses of the organization. These services include maintenance of fixed assets, facility management, Transport, Central material store, Office Services and Canteen.

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2. BASIS OF PRESENTATION

Organization presents its accounts in accordance with the Fund Based Accounting System. All the figures reported in Financial Statements are in Indian Rupee. Generally Accepted Accounting Principles in India are followed. Accounts have been prepared on going concern basis under historical cost convention. Organization follows accrual system of accounting except stated otherwise. The preparation of financial statements requires organization to make estimates and assumptions that affect the figures reported in Balance Sheet and Income & Expenditure Account. The actual results could differ from these estimates.

---

3. FUND ACCOUNTING

Organization has followed the principle of having separate funds for each of the Program Focus Areas. Funds available under each Program Focus Area are classified into three categories pursuant to donor imposed restrictions organization policies & applicable law.

3.1 Restricted Funds

Restricted funds are funds whose use has been limited by donors or applicable law to a specific time period and/or for a specific purpose. As & when the restrictions are satisfied, funds to that extent are transferred to Statement Income & Expenditure in case of revenue expenditure and Asset Fund in case of capital expenditure.

- Endowment Funds are non-expendable funds subject to stipulation that the principal is maintained and invested in perpetuity and earnings on investment are to be used for specified purposes. Investment earnings are arrived at based on the average rate of return on the Principal amount as at the beginning of the year. Any unutilized earning at the end of the year is added back to the endowment principal.
- Earmarked Funds are expendable funds uses of which are specified by the donors or applicable Law.
- Asset Fund - (Created out of Specified Contribution and Loan Funds)

  Asset Funds represent non-expendable funds invested in fixed assets (Net Block) for use by Organization's activities and it is not available for any other purpose. Funds utilized for capital expenditure are transferred from their sources (source may be of specified contribution, general contribution) to Asset Fund at the time of capitalization. In case of assets financed by loan funds an amount equal to the actual loan repaid during the year is transferred to the Asset fund. Annually, the amount equal to the reduction in gross block of fixed assets on account of depreciation is transferred from Asset fund to Income and expenditure account.

3.2 Designated Funds

These are unrestricted funds set aside by the Governing Body for specific purposes and to meet future needs of the present commitments

- Asset Replacement Fund is an expendable fund used for the major repairs & replacement of the fixed assets. When an asset is sold, retired or transferred, the equivalent amount is transferred from Asset fund to this fund.

3.3 General Fund

Unrestricted Funds are unconditional expendable funds available for use at the discretion of Governing Body for furtherance of organization's objectives. These funds are neither restricted by donor nor designated for specific purpose by the Governing Body. All unrestricted unutilized donations are credited to General Fund. Surplus or deficit arising out of the operations in each of the Program Focus Areas is adjusted against their respective general fund. It is assumed that on occasions fluctuations will occur in projected income and expenditure; which cannot be fully anticipated during the planning process. In the light of such circumstances it is the policy of Organization to maintain a prudent level of General Fund to provide stability and flexibility.

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4. ACCOUNTING OF INCOME AND EXPENDITURE

- Revenue Recognition
  - All the incomes are recognized when organization is legally entitled to collect it and amount can be quantified with reasonable accuracy, on an accrual basis.
  - Interest on deployment of funds is recognized using the time proportion method, based on the underlying interest rates.
  - Revenue from Training and Consulting is recognized on rendering of service or completion of training.
- General Contribution includes unspecified donations received in cash or kind.
- Earmarked Funds received towards recurrent expenditure are credited to specific income accounts to the extent restrictions are satisfied.
- Income from activities includes user charges, training & consultancy fees for the services rendered.
- Net Movement in Funds represents the surplus/deficit arising from operations under each of the Program Focus Area during the year and are adjusted against the respective fund balances.

---

5. FIXED ASSETS & DEPRECIATION

Fixed Assets are shown at cost and donations in kind are capitalized at nominal value. Maintenance, repairs and investment in minor asset are charged off to Income & Expenditure Account. That expenditure which will materially increase the value of the asset or extend its useful life is capitalized. The assets which have fulfilled their useful life are retired at the book value and is charged to the Income & Expenditure Account. Amounts realized on sale of assets to the extent of written down value are credited to the asset account. Profit or loss resultant to the sale is charged to the Statement of Income and Expenditure.

---

6. DEPRECIATION

Depreciation for fixed assets is provided on written down value basis at the following rates:

Building	-	10%
Computers	-	60%
Equipment	-	15%
Furniture and fixture	-	10%
Vehicle	-	15%

7. FOREIGN EXCHANGE TRANSACTIONS

Transactions denominated in foreign currency are translated to Indian rupees and recorded at the rates ruling on the date of transaction.

8. INVESTMENT

Investments are made in accordance with provisions under section 11 of Income Tax Act. Investments of all the funds are pooled together. Each participating fund enters & withdraws from the pool based on fund movement. Investments are stated at cost with accrued interest.

9. TAXATION

Organization is registered under section 12A of Income Tax Act and as such is exempt from taxation of its income and gains.

10. INTERNAL CONTROL AND RISK MANAGEMENT

The Governing Body has the overall responsibility for Organization's system of internal control. This system provides reasonable assurance against errors and frauds. There is a clear delegation of responsibility with adequate authority through the chief executive to the rest of the organization. Organization has a strategic planning process with three year review period and annual budgeting system approved by the Governing Body. Any significant deviations are subject to specific approval. Revised forecasts are undertaken during the year. There is financial reporting system which compares results to the budget on a monthly basis. This planning process along with the policy to maintain prudent level of reserves in general fund helps the organization to monitor, mitigate and manage exposure to risks.

Swami Vivekananda Youth Movement

Balance Sheet as at March 31, 2016

(Foreign Contribution Section)

(Amount in Rs.)

	Note	Development Support	Educational Activity	SEEP	Health	Training & Research	As at March 31, 2016	As at March 31, 2015
SOURCE OF FUNDS								
Restricted Funds								
Endowment Funds	1	457,334	16,189,563	-	1,261,232	1,832,058	19,740,187	6,410,363
Earmarked Funds	2	-	4,966,290	112,472	1,465,943	480,423	7,025,128	9,757,482
Asset Funds	3	-	9,491,175	12,858	9,166,509	5,358,930	24,029,472	25,269,477
		457,334	30,647,028	125,330	11,893,684	7,671,411	50,794,787	41,437,322
Designated Funds								
Asset Replacement Fund	4	-	244,345	-	171,018	-	415,363	384,595
		-	244,345	-	171,018	-	415,363	384,595
Unrestricted Funds								
General Fund	5	49,133	978,094	42,294	389,513	177,159	1,636,193	2,542,491
TOTAL FUNDS		506,467	31,869,467	167,624	12,454,215	7,848,570	52,846,343	44,364,408
APPLICATION OF FUNDS								
Fixed Assets & Capital Work in Progress	6	-	9,491,175	12,858	9,166,509	5,358,930	24,029,472	25,269,477
Investments								
Long Term Investments	7	457,334	2,949,376	-	1,261,232	1,832,058	6,500,000	-
Current Investments		40,000	19,740,050	154,766	1,738,394	647,866	22,321,076	20,094,359
Deposits	8	-	1,000	-	51,728	-	52,728	52,728
Current Assets	9	9,133	845,158	-	285,065	74,296	1,213,652	2,787,666
TOTAL ASSETS		506,467	33,026,759	167,624	12,502,928	7,913,150	54,116,928	48,204,230
Liabilities								
Current Liabilities	10	-	1,157,292	-	48,713	64,580	1,270,585	3,839,822
TOTAL LIABILITIES		-	1,157,292	-	48,713	64,580	1,270,585	3,839,822
NET ASSETS		506,467	31,869,467	167,624	12,454,215	7,848,570	52,846,343	44,364,408

Significant Accounting Policies, Notes referred to above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date

For MSSV & Co.,
Chartered Accountants
FRN:001987S

D R Venkatesh
Partner
Membership No. : 25087

Place: Bangalore
Date: July 9, 2016

For and on behalf of Governing Body of Swami Vivekananda Youth Movement

Ms.Savitha S
Director Finance

Dr.Dennis Chauhan
Treasurer

Dr.(Flt.lt) M A Balasubramanya
Secretary & Chief Executive Officer

Dr. R Balasubramaniam
President

Swami Vivekananda Youth Movement

Statement of Income and Expenditure for the year ended March 31, 2016

(Foreign Contribution Section)

(Amount in Rs.)

	Note	Development Support	Educational Activity	SEEP	Health	Training & Research	For the year ended March 31, 2016	For the year ended March 31, 2015
INCOME								
Unrestricted								
Contribution	11	5,452	11,305	-	395,222	-	411,979	392,256
Income from activities - community contribution	12	79,882	28,621	-	-	-	108,503	62,880
Interest income		260,320	113,144	-	174,566	3,380	551,410	1,768,492
Amount no longer payable		-	181,015	-	15,903	-	196,918	-
Restricted								
Earmarked funds	13	-	12,698,591	-	17,908,192	-	30,606,783	64,638,558
Interest income on endowment funds	1	36,587	929,349	-	100,899	125,228	1,192,063	479,987
TOTAL		382,241	13,962,025	-	18,594,782	128,608	33,067,656	67,342,173
EXPENDITURE								
Development Support	14	728,564	-	-	-	-	728,564	2,632,559
Institution Based Services	15	-	1,459,841	-	718,768	392,092	2,570,701	8,656,919
Community Based Services	16	-	12,545,974	-	17,852,267	-	30,398,241	59,203,875
Amount no longer receivable		80,368	1,248	-	500	-	82,116	-
Depreciation	17	-	1,280,913	1,746	1,262,807	554,010	3,099,476	3,252,390
TOTAL		808,932	15,287,976	1,746	19,834,342	946,102	36,879,098	73,745,743
Net Movement in Funds	18	(426,691)	(1,325,951)	(1,746)	(1,239,560)	(817,494)	(3,811,442)	(6,403,570)

Significant Accounting Policies, Notes referred to above form an integral part of Statement of Income and Expenditure

This is the Statement of Income and Expenditure referred to in our report of even date

For MSSV & Co.,
Chartered Accountants
FRN:001987S

D R Venkatesh
Partner
Membership No. : 25087

Place: Bangalore
Date: July 9, 2016

For and on behalf of Governing Body of Swami Vivekananda Youth Movement

Ms.Savitha S
Director Finance

Dr.Dennis Chauhan
Treasurer

Dr.(Flt.lt) M A Balasubramanya
Secretary & Chief Executive Officer

Dr. R Balasubramaniam
President

Swami Vivekananda Youth Movement

Receipts and Payments Account for the year ended March 31, 2016

(Foreign Contribution Section)

(Amount in Rs)

	Note	Development Support	Educational Activity	SEEP	Health	Training & Research	For the year ended March 31, 2016	For the year ended March 31, 2015
Opening Balance								
Cash on hand	9D						13,513	16,699
Cash at scheduled banks							350,559	1,425,223
Cheques on hand							-	100,000
							364,072	1,541,922
Add: Receipts					-			
Donations & Grants	19	85,334	23,042,269	-	19,282,266	646,967	43,056,836	62,332,453
Other Receipts	20	-	928,226	-	38,227	-	966,453	-
Interest on designated bank		86,774	-	-	-	-	86,774	153,218
Interest on fixed deposit & others		215,556	1,024,658	232	275,258	129,937	1,645,641	2,169,955
TOTAL		387,664	24,995,153	232	19,595,751	776,904	45,755,704	64,655,626
Less: Payments								
Purchase of Fixed assets & Capital Payments	21	-	1,619,028	-	240,443	-	1,859,471	3,766,069
Loans & advances and deposit	22	-	210,000	-	30,000	-	240,000	432,167
Expenses for the year and other utilities	23	728,564	15,410,682	-	18,616,208	392,839	35,148,293	68,485,355
TOTAL		728,564	17,239,710	-	18,886,651	392,839	37,247,764	72,683,591
Investments in Deposits - net		(244,653)	7,876,314	232	715,842	364,869	8,712,604	(6,850,115)
Closing Balance							159,408	364,072
Represented by								
Cash on hand	9D						13,041	13,513
Cash at scheduled banks							146,367	350,559
Cheques on hand							-	-
TOTAL							159,408	364,072

Significant Accounting Policies, Notes referred to above form an integral part of Receipts and Payments Account

This is the Receipts and Payments Account referred to in our report of even date

For MSSV & Co.,
Chartered Accountants
FRN:001987S

D.R.Venkatesh
Partner
Membership No. : 25087

Place: Bengaluru
Date: July 9, 2016

For and on behalf of Governing Body of Swami Vivekananda Youth Movement

Ms.Savitha S
Director Finance

Dr.Dennis Chauhan
Treasurer

Dr.(Flt.lt) M A Balasubramanya
Secretary & Chief Executive Officer

Dr. R Balasubramaniam
President

JOIN HANDS

You can make a difference by donating

1. Rs 1200 towards Medical Care for one Tribal patient
2. Rs. 3000 towards one day visit of Mobile Health Unit to tribal colonies
3. Rs. 14000 towards cost of providing one person with Palliative Care for an year
4. Rs.28,000 towards educating one tribal student per year in Viveka Tribal Centre for Learning
5. Rs. 28,000 towards sponsoring education of one student per year through Viveka Scholar Program
6. Donate towards other development activities of SVYM

For donors in India

˜e Cheques/DD ma y be sent in the name of **"Swami Vivekananda Youth Movement"** to our o˚ce:
Swami Vivekananda Youth Movement CA-2, KIADB Industrial Housing Area, Ring Road, Hebbal, Mysuru - 570 016, Karnataka State, INDIA

Account Name - Swami Vivekananda Youth Movement , **Account No.** 0566101026241,
Bank Name - Canara Bank, **Branch** - Jayalakshmi Puram, **Bank address** - #6, Ganga, Temple Road, Jayalakshmi Puram, Mysore – 570012, **IFSC** - CNRB0000566 , **SWIFT** – CNRBINBBJLM

Donate online http://svym.org/online-donation

Donations made to SVYM in India are exempt from Income Tax under Sec. 80 (G)

For donors in USA

2832, Alderberry Court, Fullerton, California 92835, USA

Account Name - Swami Vivekananda Youth Movement of North America, **Account No**: 00101158270,
Bank Name: Orange County Credit Union **BANK Address**: P.O.Box 60097, CA 91716,
Routing/Transit Number: 322281989

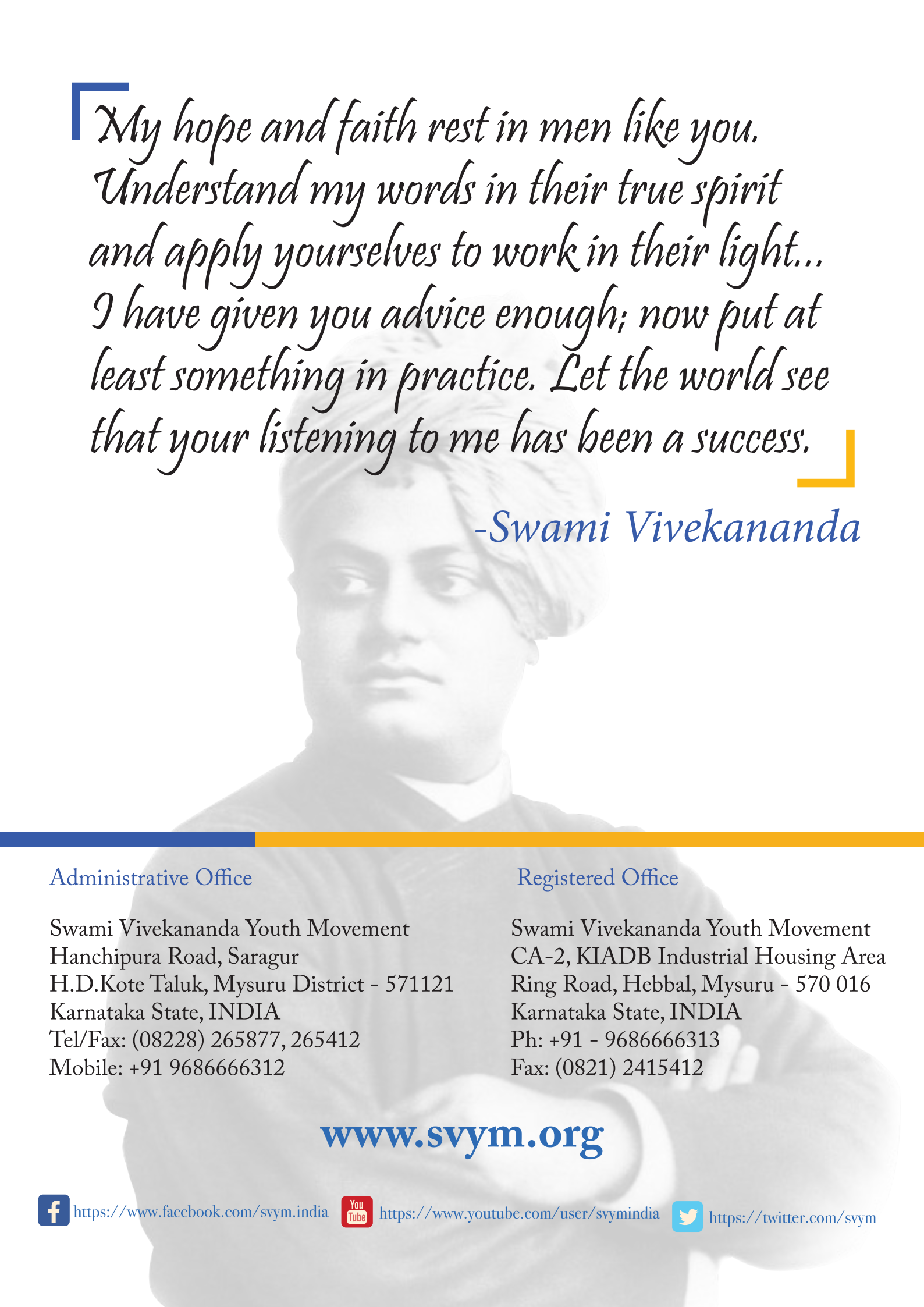
SVYM NA is a registered 501(c)3 Organization. Your contribution Donations are tax-deductible to the extent allowed by law.

For donors in United Kingdom

38, Montmano Drive, Didsbury Point, Manchester M20 2EB

Online donation can be made through mydonate -
For more info visit: *http://www.svym.org/uk/how-you-can-help-us*
Account name: SVYM UK, **Account No:** 6523 2923, **Bank**: ˜e Cooper ative Bank P.L.C.
Sort code: 08-92-99

Donations made to SVYM UK are tax deductible. UK Registered charity number: 1118678



My hope and faith rest in men like you. Understand my words in their true spirit and apply yourselves to work in their light... I have given you advice enough; now put at least something in practice. Let the world see that your listening to me has been a success.

-Swami Vivekananda

Administrative Office

Swami Vivekananda Youth Movement
Hanchipura Road, Saragur
H.D.Kote Taluk, Mysuru District - 571121
Karnataka State, INDIA
Tel/Fax: (08228) 265877, 265412
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Registered Office

Swami Vivekananda Youth Movement
CA-2, KIADB Industrial Housing Area
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